



SUPPLEMENTARY TERMS AND CONDITIONS

Important changes affecting your Deposit Account Terms and Conditions

Effective 21 February 2019

Issued by Newcastle Permanent Building Society Limited ACN 087 651 992, Australian Credit Licence/Australian Financial Services Licence 238273.
307 King Street, Newcastle West NSW 2302

Newcastle Permanent Building Society Limited is amending your Deposit Account Terms and Conditions dated 27 August 2017.

This document sets out the changes that will apply to your account(s) that are governed by the Deposit Account Terms and Conditions. These changes seek to clarify some of the existing clauses in the Deposit Account Terms and Conditions.

This document should be read in conjunction with your Deposit Account Terms and Conditions dated 27 August 2017 and other notices and terms and conditions (including **Schedules**) relating to your account(s).

Please ensure that any person who is an authorised user on your account receives this important information on the changes to your terms and conditions.

Effective **21 February 2019**, the following changes are made to the **Deposit Account Terms and Conditions** dated 27 August 2017 applicable to your Newcastle Permanent deposit account:

- (a) In Section A, the following definition is added:
"real time gross settlement" or "RTGS" is a method that can be used to transfer funds quickly between financial institutions.
- (b) In Section A, the definition of "Westpac Group ATM" is deleted.
- (c) In Section A, the definition of "foreign ATM" is deleted and replaced with the following definition:
"foreign ATM" means an ATM within Australia that is not a Newcastle Permanent ATM.
- (d) Clause 4.2(c) is deleted and replaced with the following words:
"at a foreign ATM, if you have a card attached to your account"
- (e) In clause 9.7, the "Westpac Group ATM Withdrawal" fee and the "Westpac Group ATM Enquiry" fee are deleted.
- (f) The "Foreign ATM Charge" fee set out in clause 9.7 is deleted and replaced with:

Foreign ATM Charge – Except in circumstances where a Visa Cash Advance Fee applies, we do not charge you when you perform an ATM withdrawal or account enquiry at a foreign ATM.

However a direct charge may be advised by the terminal owner at the time of the withdrawal or enquiry. It is paid from your account at the time of the transaction if you choose to proceed and will be included in the total transaction amount.

- (g) The "Foreign Currency Conversion" fee set out in clause 9.7 is deleted and replaced with:

Foreign Currency Conversion – Fee applies when you use your Visa debit card to perform a transaction overseas or where a merchant processes the payment overseas (whether or not the payment is in Australian dollars).

It is calculated as a percentage of the total transaction amount and is included in the total amount debited to your account.

- (h) The "International Transfer (inward)" fee set out in clause 9.7 is deleted and replaced with:

Real Time Gross Settlements (RTGS) – Inward – Fee applies when funds are credited to your account which have been received by us through RTGS from a third party financial institution.

There may also be fees charged by the third party financial institution which will be passed on to you. The amount of the third party fees may vary and are unascertainable as at the date of these terms and conditions.

Real Time Gross Settlements (RTGS) – Outward – Fee applies when you request us to transfer funds from your account through RTGS to a third party financial institution. We only allow for an outward RTGS to a third party financial institution located in Australia.

There may also be fees charged by the third party financial institution. The amount of the third party fees may vary and are unascertainable as at the date of these terms and conditions.

In all other respects, the information contained in your Deposit Account Terms and Conditions dated 27 August 2017 and any other terms and conditions or notices (including any Schedules and any other notices relating to changes to these terms and conditions) relating to your account(s) remains unchanged, unless a change to these documents has been notified to you.