



Redraw Authority

Step 1: Complete the form and sign

Step 2: Send back to Newcastle Permanent Reply Paid 5001 HUNTER REGION MAIL CENTRE NSW 2310, email to support@newcastlepermanent.com.au fax to 02 4927 4475, or return to any Newcastle Permanent branch.

Account Details

Loan account number(s):

Signatures Required [please tick box]*

*Redraw available to Borrowers only (and not Guarantors)

Any one (1) signature required to operate Redraw

OR

More than one (1) signature required to operate Redraw

Indicate how many signatures are required: (insert no.)

Access Requirements [please tick box]

Branch and internet banking access*

OR

Branch Redraw access only

*Any one (1) signature required box must be ticked above.

IMPORTANT: This is an important document and you should keep a copy with your records about your Mortgage Loan/Home Equity Loan account(s). This allows borrower(s) to access loan redraws at a branch and/or using our internet banking facility. The Terms and Conditions governing the use of our internet banking facility are set out in the Account Access Terms and Conditions. If you have selected "Any one (1) signature required to operate Redraw" above then any individual borrower has the authority to redraw without further authorisation from any other borrower or guarantor.

How frequently would you like your home loan statements?

Six monthly

OR

Quarterly

Borrower Acknowledgement and Agreement

I/We request that Newcastle Permanent Building Society Ltd ('Newcastle Permanent') allow access to redraw loan repayments paid in advance of my/our contractual obligations ('Redraw') for the specified loan account(s).

I/We acknowledge that this Authority will continue until Newcastle Permanent receives a request to cancel by any borrower or guarantor on the specified loan account(s).

I/We agree that Newcastle Permanent may cancel this Authority at any time (including because it is notified of the death of any borrower, if there is more than one borrower) and will notify all borrowers and guarantors promptly if it does so.

Where the specified loan accounts are held by joint borrowers, I/We understand that by making this request, any individual borrower to the specified loan account(s) will have the authority to initiate Redraw transactions from the loan account(s) subject to the requirements under this Authority and the Terms and Conditions of the Mortgage Loan/Home Equity Loan agreement. I/We understand that if a Redraw is made available on this basis, each borrower will be liable for any transactions made by any other borrower. I/We understand that this Authority will be cancelled for all borrowers should any borrower on the specified loan account cancel their authority.

I/We acknowledge:

- > Redraw under this Authority is subject to the conditions set out in:
 - > The Terms and Conditions for Mortgage Loans/Home Equity Loans and the applicable Schedule; and
 - > The Account Access Terms and Conditions if you make a redraw through our internet banking facility.
- > Redraw is not available on all loan types;
- > if the loan is under a fixed rate option, Redraw is only available on a Premium Plus Fixed Rate Home Loan;
- > a fee is payable on the day of the Redraw and may be deducted from the Redraw amount so that you receive the Redraw amount less the fee; and
- > for each Redraw request made and accepted by Newcastle Permanent, the balance owing on the loan account will increase by each Redraw amount, and interest charges will apply to the amount redrawn from the day that it is redrawn.

I/We declare that I am/we are not an undischarged bankrupt.

	Borrower 1	Borrower 2
Member Name		
Member Number		
Please add the specified loan account(s) to my internet banking facility* to allow online redraw (where online redraw available)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Member Signature		
Date of signing	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

	Borrower 3	Borrower 4
Member Name		
Member Number		
Please add the specified loan account(s) to my internet banking facility* to allow online redraw (where online redraw available)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> 	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Member Signature		
Date of signing	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

*Note: If you currently do not have access to internet banking and you would like to allow online redraw, you need to contact your local branch or call us on 13 19 87 to register.

Guarantor Acknowledgement and Agreement

I/We acknowledge:

- Subject to the requirements of this Authority and the Terms and Conditions of the Mortgage Loan/Home Equity Loan agreement, any borrower may access Redraws at a branch and/or through internet banking (which you can access through www.newcastlepermanent.com.au).
- this Authority will continue until any borrower or guarantor on the specified loan account(s) cancels the Authority by writing to Newcastle Permanent or Newcastle Permanent cancels the Authority; and
- for each Redraw made, the balance owing on the borrower's loan account will increase by each Redraw amount, and interest charges will apply to the amount redrawn from the day that it is redrawn.

I/We agree my guarantee extends to the increased liability of all amounts payable by the borrower(s) as a result of any Redraw that is made under this Authority.

I/We declare that I am/we are not an undischarged bankrupt.

IMPORTANT: Any Redraw made by the borrower(s) under this Authority will increase the amount that the guarantor may be required to pay if the borrower(s) obligations under the guaranteed loan account(s) are not complied with.

	Guarantor 1	Guarantor 2
Guarantor Name		
Guarantor Signature		
Date of signing	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

This Authority is effective from the date the last borrower or guarantor signs it.

OFFICE USE ONLY

Redraw meets Redraw Policy criteria
 The product type allows for Redraw
 No conditions on the loan restricting access to Redraw repayments in advance
 Is an external mortgage listed on the secured property? (as shown on the securities screen in Production Online)

- No external mortgage listed
- Yes – Contact Securities Department before proceeding

Record name of Securities staff member contacted: _____

All borrowers and guarantors are AML identified
 All borrowers and guarantors have signed this form
 All signatures have been verified
 'Signatures required' field has been updated on Production Online for the loan account(s) elected above
 IB Access on Production Online updated to 'Full IB Access' to enable online redraw (if applicable)
 Memo added to Production Online
 Statement frequency (if change selected)

- Frequency change has been actioned

/ /

 Checked by Staff Name Signature Branch/Department Date Processed

Revoke Authority

I request that Newcastle Permanent cancel the Redraw Authority currently in place on Loan account number(s):

Name of Borrower/Guarantor: _____

Signature _____

Date of Signing , ,

OFFICE USE ONLY

- Borrower or guarantor has signed this Revocation and signature has been verified
- Each borrower's access to internet banking has been reverted to "View Only" for the nominated account (where applicable)
- 'Signatures required' field reverted to '0' (this will reflect signatures NA)

Checked by Staff Name

Signature

Branch/Department

/ /
Date Processed