



# Special Monthly Interest Account

## Product Schedule

Effective: 1 October 2016

This **Product Schedule** along with our **Deposit Account Terms and Conditions** and our **Account Access Terms and Conditions** make up the Terms and Conditions for this account and its access methods. Please read these documents before opening the account. Some words have special meanings which are explained in the **Deposit Account Terms and Conditions** and the **Account Access Terms and Conditions**. If you have any questions please ask us before operating the account.

### 1. About our Special Monthly Interest Account

Congratulations on choosing our Special Monthly Interest Account, our flexible everyday account specially designed for pensioners and retirees. Enjoy peace of mind knowing your retirement savings or pension income is working hard and earning interest.

### 2. Key features

This account offers a wide range of options to access your money when you need it, including: Visa debit card or cashcard, personal cheque facility, internet banking, phone banking, BPAY®, automatic transfers, ATMs, EFTPOS and of course, access through our branches.

Visa debit card, cashcard, personal cheque facility, ATMs and EFTPOS are unavailable with a passbook based account although a passbook account can be upgraded by contacting us.

The account is for personal use by individuals aged 55 and over, or those who are members of the Association of Independent Retirees or those receiving a Department of Human Services/Veterans' Affairs pension or allowance which is subject to deeming. If there is more than one owner of an account, then each of the owners must meet the eligibility criteria. We may require you to provide proof of your eligibility.

### 3. Interest

The current interest rates are available by contacting us or at [newcastlepermanent.com.au/rates](http://newcastlepermanent.com.au/rates). Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as strata interest at the annual rate divided by 365 on the portion of the balance within each strata. It is paid to the account on the last day of each calendar month. Please see our **Deposit Account Terms and Conditions** for more information.

### 4. Operating your account

Visa debit card, cashcard, personal cheque facility, internet banking, phone banking, BPAY®, automatic transfers, ATMs, EFTPOS and our branches can all be used to access your account. Card access (Visa debit card or cashcard) and the personal cheque facility have minimum age requirements. Please see our **Account Access Terms and Conditions** for further details. As previously mentioned, Visa debit card, cashcard, personal cheque facility, ATMs and EFTPOS are unavailable with a passbook based account.

Please let us know if you would like to register for our personal internet banking and phone banking services. Our Account Access Terms and Conditions details the services available. Our business internet banking has separate business internet banking rules (which will be given to you at the time you register for business internet banking if you are eligible for this service).

Where a passbook has been issued, and when presented, we will record the details of any transactions made. Otherwise, we will issue you a statement every 6 months, or more frequently if you request. However, we may not if your account has a zero balance and there were no transactions during the statement period.

### 5. Fees and charges

Monthly account keeping	Free
BPAY®	Free
Visa debit card purchase (when pressing the credit button)	Free
Automatic transfers	Free
Internet banking and phone banking transactions	Free

**Free Everyday Transactions****Per month:**

'Everyday Transactions' included with your account:	6 free (of any combination)
Depending on which situation below applies to you, additional free 'Everyday Transactions' may apply. You will receive the highest number of free transactions that you qualify for.	
(a) 2 transactions for every whole \$500 in your account for the entire month (not including the first \$500).	Up to 14 additional free
(b) If you have an automatic transfer set up between your account and your Premium Plus Package Home Loan.	24 additional free
(c) If you have an automatic transfer set up between your account and any other Newcastle Permanent mortgage or personal loan of yours that is not a Premium Plus Package or a Real Deal Home Loan.	14 additional free

So, you can have a maximum of 20 free everyday transactions each month if you qualify for (a) or (c) or up to 30 if you qualify for (b). Free transactions commence on the first day and end on the last day of each month. Any unused free transactions will not be carried forward.

**Everyday Transactions** (fees apply only if you exceed your free transactions)

ATM Withdrawal (NPBS)	\$0.60
ATM Enquiry (NPBS)	\$0.30
EFTPOS Transaction	\$0.60
Branch Withdrawal	\$2.50
Westpac Group ATM Withdrawals	\$0.60
Westpac Group ATM Enquiry	\$0.30

**General**

Financial Institution Cheque	2 free per month, \$5 after that
Direct Debit Request	\$0.50
Foreign Currency Conversion	3%
Visa Cash Advance	\$5
International Transfer (inward) NPBS fee Third party financial institution fee	\$12 At cost
International Draft/Cheque (inward)	1% min \$2
Cheque Clearance	\$0.50
Card Replacement (Australia)	\$10
Card Replacement (Overseas)	\$100
Financial Institution Cheque Replacement	\$15
Special Clearance on Cheque	\$15
Document and Miscellaneous Service	\$60/hour (min \$10/copy)
Dishonour (direct debit and cheque)	\$9
Account Overdrawn	\$9
Account Combination	\$5
Dormant Account	\$20/half year
Unclaimed Moneys Administration	\$20

Please ensure you have sufficient funds to prevent your account becoming overdrawn. For a full description of each fee and when it is charged, please read the **Deposit Account Terms and Conditions**.

**Limits**

We have set the following limits on the amount you may withdraw from your account each day:

Branch cash withdrawals	\$1,000 per account unless you have made prior arrangements with us.
Cash withdrawals through ATMs or EFTPOS	\$1,000 or less per card as determined by the ATM or terminal owner (minimum withdrawal amount subject to notes available).
Internet banking transfer payment	\$2,000 cumulative for accounts registered for personal internet banking or \$10,000 cumulative for accounts registered for business internet banking (limits may be reduced or increased by applying at a branch). This applies to internet banking transfer payments authorised on a particular day irrespective of the date of the scheduled or actual payment.
Visa debit card purchases	\$10,000 per card, however certain merchants (e.g. a shop-owner) may have a lower limit.
Cashcard purchases	\$3,000 per card, however certain merchants (e.g. a shop-owner) may have a lower limit.