



Rapid Saver Passbook Account

Product Schedule (including Save Account and Education Savings Account)

Effective: 1 October 2016

This **Product Schedule** along with our **Deposit Account Terms and Conditions** and our **Account Access Terms and Conditions** make up the Terms and Conditions for this account and its access methods. Please read these documents before opening the account. Some words have special meanings which are explained in the **Deposit Account Terms and Conditions** and the **Account Access Terms and Conditions**. If you have any questions please ask us before operating the account.

1. About our Rapid Saver Passbook Account

Congratulations on choosing our Rapid Saver Passbook Account. This high interest personal savings account is designed to help you reach your savings goal faster by encouraging you to save! Simply make **at least one deposit and no withdrawals** during the month to earn our high rate of interest.

2. Key features

This account is for personal use by individuals and offers a range of options to access your money when you need it, including: internet banking, phone banking, BPAY[®], automatic transfers and of course, access through our branches.

The Save Account and Education Savings Account are no longer available.

3. Interest

The current interest rates are available by contacting us or at newcastlepermanent.com.au/rates. Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as tiered interest using the annual rate divided by 365 on the daily closing balance and paid to the account on the last day of each calendar month if you have made **at least one deposit and no withdrawals** during that month. Please note that interest credited to the account does not count as a deposit.

4. Operating your account

Internet banking, phone banking, BPAY[®], automatic transfers and our branches can all be used to access your account. Please see our **Account Access Terms and Conditions** for further details.

Please let us know if you would like to register for our personal internet banking and phone banking services. Our **Account Access Terms and Conditions** details the services available. Our business internet banking has separate business internet banking rules (which will be given to you at the time you register for business internet banking if you are eligible for this service).

We will record the details of transactions in a passbook issued with the account.

5. Fees and charges

Monthly account keeping	Free
BPAY [®]	Free
Automatic transfers	Free
Internet banking and phone banking transactions	Free

Free Branch Withdrawals

Per month:

Branch cash withdrawals included with your account:	6 free
Depending on which situation below applies to you, additional free branch cash withdrawals may apply. You will receive the highest number of free branch cash withdrawals that you qualify for.	
(a) 2 branch cash withdrawals for every whole \$500 in your account for the entire month (not including the first \$500).	Up to 14 additional free
(b) If you have an automatic transfer set up between your account and your Premium Plus Package Home Loan.	24 additional free
(c) If you have an automatic transfer set up between your account and any other Newcastle Permanent mortgage or personal loan of yours that is not a Premium Plus Package or a Real Deal Home Loan.	14 additional free

So, you can have a maximum of 20 free branch cash withdrawals each month if you qualify for (a) or (c) or up to 30 if you qualify for (b). Free branch cash withdrawals commence on the first day and end on the last day of each month. Any unused free branch cash withdrawals will not be carried forward. The cost for each branch withdrawal once you have used your free withdrawals is \$2.50 per withdrawal.

General

Financial Institution Cheque	\$5
Direct Debit Request	\$0.50
International Transfer (inward) NPBS Fee	\$12
Third party financial institution fee	At cost
International Draft/Cheque (inward)	1% min \$2
Financial Institution Cheque Replacement	\$15
Special Clearance on Cheque	\$15
Document and Miscellaneous Service	\$60/hour (min \$10/copy)
Dishonour (direct debit and cheque)	\$9
Account Overdrawn	\$9
Account Combination	\$5
Dormant Account	\$20/half year
Unclaimed Moneys Administration	\$20

Please ensure you have sufficient funds to prevent your account becoming overdrawn. For a full description of each fee and when it is charged, please read the **Deposit Account Terms and Conditions**. If your account is linked to a card, card transaction fees apply (and will be debited to this account) as described in the Statement Savings Account Product Schedule. Unless your account is already linked, this feature is no longer available.

6. Limits

We have set the following limits on the amount you may withdraw from your account each day:

Branch cash withdrawals	\$1,000 per account unless you have made prior arrangements with us.
Internet banking transfer payment	\$2,000 cumulative for accounts registered for personal internet banking or \$10,000 cumulative for accounts registered for business internet banking (limits may be reduced or increased by applying at a branch). This applies to internet banking transfer payments authorised on a particular day irrespective of the date of the scheduled or actual payment.