663_0816

Platinum Deposit Accounts

Product Schedule

Effective: 1 October 2016

This **Product Schedule** along with our **Deposit Account Terms and Conditions** and our **Account Access Terms and Conditions** make up the Terms and Conditions for this account and its access methods. Please read these documents before opening the account. Some words have special meanings which are explained in the **Deposit Account Terms and Conditions** and the **Account Access Terms and Conditions**. If you have any questions please ask us before operating the account.

1. About our Platinum Deposit Accounts

Our Platinum range of accounts includes a Platinum Fixed Account and a Platinum At-Call Account.

With our Platinum Deposit Accounts you can enjoy the best of both worlds by combining our Platinum Fixed Account offering highly competitive rates for a fixed investment term with our Platinum At-Call Account.

2. Key features

There are two Platinum Deposit Accounts. You can combine the two accounts, or choose just one:

1. a **Platinum Fixed Account** that provides a fixed rate of interest for a fixed period; and
2. a **Platinum At-Call Account** that provides for a variable interest rate with no fixed term.

The Platinum Fixed Account offers a complete range of investment terms from 21 days up to 5 years. A wide range of interest payment options are available depending on the investment term.

The Platinum At-Call Account offers options to access your money when you need it, including: internet banking, phone banking, BPAY®, automatic transfers and of course, access through our branches.

A minimum total investment of $500,000 is required to open either both or just one of our Platinum Deposit Accounts. Of this total minimum investment $200,000 is required to open and be held in the Platinum Fixed Account to receive our Platinum At-Call higher rate of interest.

The **Deposit Account Terms and Conditions** contains important information regarding your Platinum Fixed Account, including information about: deposits, withdrawals on the maturity date or during the withdrawal period, withdrawals before the maturity date, what happens on the maturity date of your investment, interest rates, calculation and payment of interest and interest being paid into another account. It is important you read these terms in addition to the terms that are in this Product Schedule.

3. Interest

For current information on Platinum Fixed Account interest rates please contact our Treasury Department on (02) 4927 4559. Our current Platinum At-Call interest rates are available by contacting us or at newcastlepermanent.com.au/rates. Platinum At-Call Account rates are variable and so may be changed at any time. We advise your Platinum Fixed Account interest rate at the time you open your account or reinvest and the rate will be confirmed in a letter we issue to you after you open your account or reinvest with us.

In order to receive our Platinum At-Call Account higher rate of interest you must hold at least $500,000 in total across both account types with at least $200,000 in the Platinum Fixed Account. If you do not have at least $200,000 in the Platinum Fixed Account, and do not have $500,000 in aggregate in both accounts you will not be entitled to our Platinum At-Call Account higher interest rate. Instead you will accrue the Platinum At-Call lower rate of interest (which could be 0% p.a.).

Platinum Fixed Account

We pay you a fixed rate of interest on the entire balance of your account for the investment term.

Payment options are as follows:

Terms	Interest payment options
21 – 75 days	at maturity
76 – 345 days	monthly or at maturity
346 – 385 days	monthly, quarterly, half yearly or at maturity
1 – 5 years	monthly, quarterly, half yearly or annually

Here's some more information for you: ®Registered to BPAY Pty Ltd ABN 69 079 137 518. Newcastle Permanent Building Society Limited ACN 087 651 992. Australian Financial Services Licence/Australian Credit Licence 238273.

Here for good. NEWCASTLE PERMANENT

Credit interest you earn is worked out using the annual rate divided by 365 on the daily closing balance. You must choose how often you wish to have interest paid at the time you open your account. Interest payment options are as follows:

at maturity	interest is paid at the end of the term into your account or into another eligible account
monthly	interest is paid each month on the same day of the month as your initial deposit and on the day of maturity into another eligible account
quarterly	interest is paid every 3 months on the same day of the month as your initial deposit and on the day of maturity into another eligible account
half yearly	interest is paid every 6 months on the same day of the month as your initial deposit and on the day of maturity into another eligible account
annually	interest is paid every 12 months on the same day of the month as your initial deposit and on the day of maturity into another eligible account

If the payment date falls on a day other than a business day or where there is no such date in the current month (for example 29th, 30th or 31st) the payment will be made on the next business day.

If you keep your initial investment in the Platinum Fixed Account for the entire investment term and do not make any withdrawals, you will receive interest at the fixed rate disclosed when you open the account for the entire investment term. However, in some circumstances your return may be less. Details are provided below and in the **Deposit Account Terms and Conditions**.

If you withdraw funds from your Platinum Fixed Account prior to the maturity date (other than during a withdrawal period) we will be entitled to reduce the interest rate payable on your investment.

If you withdraw part or all of your funds from your Platinum Fixed Account during the withdrawal period (i.e. the seven days immediately after the maturity date) we will be entitled to reduce the interest rate payable on your investment.

If you make an additional deposit to our Platinum Fixed Account during the renewal period (i.e. the seven days immediately before and the seven days immediately after the maturity date) interest on the additional amount will be calculated from the date of the deposit and paid with the next interest payment.

Platinum At-Call Account

Credit interest you earn is worked out as tiered interest using the annual rate divided by 365 on the daily closing balance and paid to the account on the last day of each calendar month.

4. Operating your account

Platinum Fixed Account

When you open your Platinum Fixed Account (or if you decide to reinvest at maturity) we will send you a letter or email (if requested) which will record the details of your investment.

Deposits and withdrawals can be made by contacting us or by any method we allow from time to time.

Platinum At-Call Account

When opening your Platinum At-Call Account we will provide you with a Platinum At-Call Identification Card. It will include your member number, account number, name and signature. Your Identification Card should be safeguarded from theft or unauthorised use and presented each time you make a deposit or withdrawal at one of our branches.

Internet banking, phone banking, BPAY®, automatic transfers and our branches can all be used to access your Platinum At-Call Account.

A $500 minimum applies to: cash and/or cheque deposits into your account, withdrawals from your account, transfers from your account using internet banking or phone banking and automatic transfers. There is no minimum amount for BPAY® or direct debit transactions.

Both Platinum Fixed and Platinum At-Call Accounts

Please let us know if you would like to register for our internet banking and phone banking services. Our **Account Access Terms and Conditions** details all the services available. View only access is available for the Platinum Fixed Account and transactions cannot be performed. Our business internet banking has separate business internet banking rules (which will be given to you at the time you register for business internet banking if you are eligible for this service). Please be aware that funds cannot be transferred in or out of the Platinum Fixed Account using internet banking or phone banking.

Direct debits to a third party account are not available with the Platinum Fixed Account.

We will send you a statement for your Platinum At-Call Account every month. We will send you a statement for your Platinum Fixed Account on account closure and annually for terms of 6 months or more (or more frequently if required by law) however we may not if your account has a zero balance and there were no transactions during the statement period.

5. Fees and charges

Platinum Fixed Account

Monthly account keeping	Free
Internet banking and phone banking transactions	Free
Branch withdrawal	Free

General (Fixed)

Special Clearance on Cheque	$15
Document and Miscellaneous Service	$60/hour (min $10/copy)
Unclaimed Moneys Administration	$20

Platinum At-Call Account

Monthly account keeping	Free
BPAY®	Free
Automatic transfers	Free
Internet banking and phone banking transactions	Free
Branch withdrawal	Free
Financial institution cheque	Free

Here for good. NEWCASTLE PERMANENT

General (At-Call)

Direct Debit Request	$0.50
International Transfer (inward) NPBS Fee Third party financial institution fee	 $12 At cost
International Draft/Cheque (inward)	1% min $2
Financial Institution Cheque Replacement	$15
Special Clearance on Cheque	$15
Document and Miscellaneous Service	$60/hour (min $10/copy)
Dishonour (direct debit and cheque)	$9
Account Overdrawn	$9
Account Combination	$5
Dormant Account	$20/half year
Unclaimed Moneys Administration	$20

Please ensure you have sufficient funds to prevent your account becoming overdrawn. For a full description of each fee and when it is charged, please read the **Deposit Account Terms and Conditions**.

6. Limits on your Platinum At-Call Account

We have set the following limits on the amount you may withdraw from your account each day:

Branch cash withdrawals	$1,000 per account unless you have made prior arrangements with us.
Personal internet banking transfer payment	$2,000 cumulative for accounts registered for personal internet banking or $10,000 cumulative for accounts registered for business internet banking (limits may be reduced or increased by applying at a branch). This applies to internet banking transfer payments authorised on a particular day irrespective of the date of the scheduled or actual payment.

13 19 87 newcastlepermanent.com.au

Here for good. NEWCASTLE PERMANENT