



Online Savings Account

Product Schedule

Effective: 1 October 2016

This **Product Schedule** along with our **Deposit Account Terms and Conditions** and our **Account Access Terms and Conditions** make up the Terms and Conditions for this account and its access methods. Please read these documents before opening the account. Some words have special meanings which are explained in the **Deposit Account Terms and Conditions** and the **Account Access Terms and Conditions**. If you have any questions please ask us before operating the account.

1. About our Online Savings Account

Congratulations on choosing our Online Savings Account. This high interest personal savings account is designed to offer you maximum flexibility with no monthly account or transaction fees. To earn high interest simply ensure all account owners have an Everyday Account or a home loan or a credit facility with Newcastle Permanent.

2. Key features

This account is for personal use by individuals and offers access by both internet banking and phone banking.

3. Interest

The current interest rates are available by contacting us or at newcastlepermanent.com.au/rates. Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as tiered interest using the annual rate divided by 365 on the daily opening balance. It is paid to the account on the last day of each calendar month, provided all account owners have an Everyday Account or a home loan or a credit facility with Newcastle Permanent at the time interest is applied.

4. Operating your account

Internet banking, phone banking, branch deposits and direct credits into the account are permitted.

Please ensure you register for our personal internet banking and phone banking services as withdrawals can only be made by internet banking and phone banking to another Newcastle Permanent registered account. Our **Account Access Terms and Conditions** details the services available. All services are available except making a BPAY[®] payment, viewing and paying bills using BPAY View[®] and arranging automatic transfers using the internet banking transfer facility. Automatic transfers can only be made to another eligible account held with us. Our business internet banking has separate business internet banking rules (which will be given to you at the time you register for business internet banking if you are eligible for this service).

We will issue you a statement every 6 months, or more frequently if you request. However, we may not if your account has a zero balance and there were no transactions during the statement period.

5. Fees and charges

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| Monthly account keeping | Free |
| Internet banking and phone banking transactions | Free |

General

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| International Transfer (inward) | |
| NPBS Fee | \$12 |
| Third party financial institution fee | At cost |
| International Draft/Cheque (inward) | 1% min \$2 |
| Special Clearance on Cheque | \$15 |
| Document and Miscellaneous Service | \$60/hour (min \$10/copy) |
| Dormant Account | \$20/half year |
| Unclaimed Moneys Administration | \$20 |

Please ensure you have sufficient funds to prevent your account becoming overdrawn. For a full description of each fee and when it is charged, please read the **Deposit Account Terms and Conditions**.

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