



# Money Minder Account

## Product Schedule

Effective: 1 October 2016

This **Product Schedule** along with our **Deposit Account Terms and Conditions** and our **Account Access Terms and Conditions** make up the Terms and Conditions for this account and its access methods. Please read these documents before opening the account. Some words have special meanings which are explained in the **Deposit Account Terms and Conditions** and the **Account Access Terms and Conditions**. If you have any questions please ask us before operating the account.

### 1. About our Money Minder Account

Congratulations on choosing our Money Minder Account, a great account to help you, as a child, develop good savings habits from an early age. You can watch your savings grow with no monthly account or transaction fees. Plus every birthday (up to the age of 12) you will receive a birthday card and free passes to some exciting local attractions!

### 2. Key features

This account is for personal use by individuals and can only be opened in the name of a child under the age of 12 years who will need to be adequately identified. We may require a parent or legal guardian of the child to be an authorised user on the account. Once the account holder turns 16 years old, we may require that you convert this account to a different account type.

The Money Minder Account offers access by internet banking, phone banking and of course, through our branches.

### 3. Interest

The current interest rates are available by contacting us or at [newcastlepermanent.com.au/rates](http://newcastlepermanent.com.au/rates). Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as tiered interest using the annual rate divided by 12 on the lowest daily opening balance of the month. It is paid to the account half yearly on the last day of June and December each year.

### 4. Operating your account

Internet banking, phone banking and our branches can be used to access your account.

Please let us know if you would like to register for our personal internet banking and phone banking services. Our **Account Access Terms and Conditions** details the services available. Please be aware that funds cannot be transferred out of this account using internet banking or phone banking. BPAY® payments and viewing and paying bills using BPAY View® are not available. Funds can only be withdrawn from one of our branches. Our business internet banking has separate business internet banking rules (which will be given to you at the time you register for business internet banking if you are eligible for this service). Direct debits to a third party account are not available.

We will record the details of transactions in a passbook issued with the account.

### 5. Fees and charges

Monthly account keeping	Free
Branch withdrawal	Free
Financial Institution Cheque	Free

#### General

Direct Debit Request	\$0.50
International Transfer (inward) NPBS Fee	\$12
Third party financial institution fee	At cost
International Draft/Cheque (inward)	1% min \$2
Financial Institution Cheque Replacement	\$15
Special Clearance on Cheque	\$15
Document and Miscellaneous Service	\$60/hour (min \$10/copy)
Dishonour (direct debit and cheque)	\$9
Account Overdrawn	\$9
Account Combination	\$5
Unclaimed Moneys Administration	\$20

Please ensure you have sufficient funds to prevent your account becoming overdrawn. For a full description of each fee and when it is charged, please read the **Deposit Account Terms and Conditions**.

### 6. Limits

We have set the following limit on the amount you may withdraw from your account each day:

Branch cash withdrawals	\$1,000 per account unless you have made prior arrangements with us.
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13 19 87 [newcastlepermanent.com.au](http://newcastlepermanent.com.au)