



# Money Management Account

## Product Schedule

Effective: 1 October 2016

This **Product Schedule** along with our **Deposit Account Terms and Conditions** and our **Account Access Terms and Conditions** make up the Terms and Conditions for this account and its access methods. Please read these documents before opening the account. Some words have special meanings which are explained in the **Deposit Account Terms and Conditions** and the **Account Access Terms and Conditions**. If you have any questions please ask us before operating the account.

### 1. About our Money Management Account

Congratulations on choosing our Money Management Account. This personal cash management account is designed to help you manage your savings with no monthly account or transaction fees.

### 2. Key features

This account is for personal use by individuals and offers a range of options to access your money when you need it, including: internet banking, phone banking, BPAY<sup>®</sup>, automatic transfers and of course, access through our branches.

This account is no longer available.

### 3. Interest

The current interest rates are available by contacting us or at [newcastlepermanent.com.au/rates](http://newcastlepermanent.com.au/rates). Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as tiered interest using the annual rate divided by 365 on the daily closing balance and paid to the account quarterly on the last day of March, June, September and December each year.

### 4. Operating your account

Internet banking, phone banking, BPAY<sup>®</sup>, automatic transfers and our branches can all be used to access your account. Automatic transfers can only be made to another eligible account held with us. Direct debits to a third party account are not available.

A \$500 minimum applies to: withdrawals from your account, transfers from your account using internet banking or phone banking and automatic transfers. There is no minimum amount for BPAY<sup>®</sup> and direct debit transactions.

Please let us know if you would like to register for our personal internet banking and phone banking services. Our **Account Access Terms and Conditions** details the services available. Our business internet banking has separate business internet banking rules (which will be given to you at the time you register for business internet banking if you are eligible for this service).

We will record the details of transactions in a passbook issued with the account.

### 5. Fees and charges

Monthly account keeping	Free
Branch withdrawal	Free
BPAY <sup>®</sup>	Free
Automatic transfers	Free
Internet banking and phone banking transactions	Free
Financial Institution Cheque	Free

#### General

Direct Debit Request	\$0.50
International Transfer (inward) NPBS Fee Third party financial institution fee	\$12 At cost
International Draft/Cheque (inward)	1% min \$2
Financial Institution Cheque Replacement	\$15
Special Clearance on Cheque	\$15
Document and Miscellaneous Service	\$60/hour (min \$10/copy)
Dishonour (direct debit and cheque)	\$9
Account Overdrawn	\$9
Account Combination	\$5
Dormant Account	\$20/half year
Unclaimed Moneys Administration	\$20

Please ensure you have sufficient funds to prevent your account becoming overdrawn. For a full description of each fee and when it is charged, please read the **Deposit Account Terms and Conditions**. If your account is linked to a card, card transaction fees apply (and will be debited to this account) as described in the Statement Savings Account Product Schedule. Unless your account is already linked, this feature is no longer available.

**6. Limits**

We have set the following limits on the amount you may withdraw from your account each day:

Branch cash withdrawals	\$1,000 per account unless you have made prior arrangements with us.
Internet banking transfer payment	\$2,000 cumulative for accounts registered for personal internet banking or \$10,000 cumulative for accounts registered for business internet banking (limits may be reduced or increased by applying at a branch). This applies to internet banking transfer payments authorised on a particular day irrespective of the date of the scheduled or actual payment.