



Smart Saver Account

Product Schedule

Effective: 21 February 2019

This **Product Schedule** along with our **Deposit Account Terms and Conditions** and our **Account Access Terms and Conditions** make up the Terms and Conditions for this account and its access methods. Please read these documents before opening the account. Some words have special meanings which are explained in the **Deposit Account Terms and Conditions** and the **Account Access Terms and Conditions**. If you have any questions please ask us before operating the account.

1. About our Smart Saver Account

Congratulations on choosing our Smart Saver Account. This personal savings account is designed to reward you for growing your balance by paying a high interest rate each month but still allowing you the flexibility of withdrawals. Different interest eligibility requirements apply to this account depending on your age, as detailed below.

2. Key features

This account is for personal use by individuals and offers a wide range of options to access your money when you need it, including: Visa Debit card, internet banking, BPAY[®], automatic transfers, ATMs, EFTPOS and of course, access through our branches.

3. Interest

The current interest rates are available by contacting us or at newcastlepermanent.com.au/rates. Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as tiered interest using the annual rate divided by 365 on the daily opening balance and paid to the account on the last day of each calendar month if the following requirements are met:

Interest eligibility requirements	
Where one or more account owners is 25 years of age or over as at the last day of the calendar month:	You can earn interest if your Smart Saver Account closing balance on the last day of the calendar month is at least \$150 higher than the opening balance on the first day of that month (excluding any amounts of interest earned on the account in that month) and no more than 2 withdrawals have been made from the account during that month.
Where all account owners are under 25 years of age as at the last day of the calendar month:	You can earn interest if your Smart Saver Account closing balance on the last day of the calendar month is at least \$10 higher than the opening balance on the first day of that month (excluding any amounts of interest earned on the account in that month) and no more than 2 withdrawals have been made from the account during that month.

4. Operating your account

Visa Debit card, internet banking, BPAY[®], automatic transfers, ATMs, EFTPOS and our branches can all be used to access your account. Our Visa Debit card has minimum age requirements. Please see our **Account Access Terms and Conditions** for further details.

Please let us know if you would like to register for our personal internet banking service. Our **Account Access Terms and Conditions** details the services available. Our business internet banking service has separate business internet banking rules (which will be given to you at the time you register for business internet banking if you are eligible for this service).

We will issue you a statement every 6 months or more frequently if you request. However, we may not if your account has a zero balance and there were no transactions during the statement period.

5. Fees and Charges

Monthly account keeping	Free
BPAY [®]	Free
Visa Debit card purchase (when pressing the credit button)	Free
Automatic transfers	Free
Internet banking transactions	Free

6. Free Everyday Transactions

'Everyday Transactions' included with your account:	2 free (of any combination) per month
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Free transactions commence on the first day and end on the last day of each month. Any unused free transactions will not be carried forward.

7. Everyday Transactions (fees apply only if you exceed your free transactions)

EFTPOS Transaction	\$0.60
Branch Withdrawal	\$2.50

8. General

Financial Institution Cheque	\$5
Direct Debit Request	\$0.50
Foreign Currency Conversion	3%
Visa Cash Advance	\$5
International Draft/Cheque (inward)	1% min \$2
Card Replacement (Australia)	\$10
Card Replacement (Overseas)	\$100
Financial Institution Cheque Replacement	\$15
Special Clearance on Cheque	\$15
Document and Miscellaneous Service	\$60/hour (min \$10/copy)
Dishonour (direct debit and cheque)	\$9
Account Overdrawn	\$9
Account Combination	\$5
Dormant Account	\$20/half year
Unclaimed Moneys Administration	\$20
Real Time Gross Settlements (RTGS) – Inward NPBS fee Third party financial institution fee	\$12 Unascertainable
Real Time Gross Settlements (RTGS) – Outward NPBS fee Third party financial institution fee	\$30 Unascertainable

Please ensure you have sufficient funds to prevent your account becoming overdrawn. For a full description of each fee and when it is charged, please read the **Deposit Account Terms and Conditions**.

9. Limits

We have set the following limits on the amount you may withdraw from your account each day:

Branch cash withdrawals	\$1,000 per account unless you have made prior arrangements with us.
Cash withdrawals through ATMs or EFTPOS	\$1,000 or less per card as determined by the ATM or terminal owner (minimum withdrawal amount subject to notes available).
Internet banking transfer payment (Pay Anyone)	\$2,000 cumulative for accounts registered for personal internet banking. For accounts registered for business internet banking, \$10,000 cumulative (if mobile phone number provided for payment authorisation purposes) or \$2,000 cumulative (if no mobile phone number provided for payment authorisation purposes). Daily payment limits are calculated on the date a payment occurs (not the date a payment was created).
BPAY®	\$10,000 cumulative for accounts registered for personal internet banking. For accounts registered for business internet banking, \$20,000 cumulative (if mobile phone number provided for payment authorisation purposes) or \$10,000 cumulative (if no mobile phone number provided for payment authorisation purposes). Daily payment limits are calculated on the date a payment occurs (not the date a payment was created).
Visa Debit card purchases	\$10,000 per card, however certain merchants (e.g. a shop-owner) may have a lower limit.

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