

# Savings Product Schedule

## Smart Saver Account (including for Under 25s) & Online Savings Account

Effective: 2 May 2025

This document along with our **Deposit Account Terms and Conditions**, **Account Access Terms and Conditions** and our **Payment Limits** ([newcastlepermanent.com.au/daily-limits](http://newcastlepermanent.com.au/daily-limits)) make up the Terms and Conditions for these accounts and their access methods. Please read these documents before opening an account with us. All documents are available from our website [newcastlepermanent.com.au/terms-and-conditions](http://newcastlepermanent.com.au/terms-and-conditions) or upon request. If you would like more information about who these products are appropriate for refer to the **Target Market Determinations (TMDs)**. A full description of each fee and when they are charged can be found in the **Deposit Account Terms and Conditions**.

Eligibility	Smart Saver Account for Under 25s	Smart Saver Account	Online Savings Account
You're eligible to open an account if you are:	<ul style="list-style-type: none"> <li>Under 25 years of age, <u>or</u></li> <li>A parent or legal guardian of a child under 14 years of age and opening the account on their behalf.</li> </ul>	<ul style="list-style-type: none"> <li>25 years of age or older.</li> </ul>	<ul style="list-style-type: none"> <li>14 years of age or older, <u>or</u></li> <li>A parent or legal guardian of a child under 14 years of age and opening the account on their behalf.</li> </ul>

A **Smart Saver Account for Under 25s** will convert to a Smart Saver Account the following month after your 25th birthday. If there is more than one account owner, the account will convert to a Smart Saver Account the month after the oldest account owner turns 25.

Interest	Smart Saver Account (including for Under 25s)	Online Savings Account	
How we calculate and when we pay interest on your account:	Interest type	Strata <sup>^</sup>	
	Standard interest rate	Variable	
	Bonus interest	Yes*	
	Bonus interest rate	Variable	
	Calculation	Annual standard rate plus any applicable bonus rate divided by 365 on the daily opening balance	Annual standard rate plus any applicable Introductory Bonus Rate* divided by 365 on the daily opening balance
	When we pay interest	<b>Monthly</b> , on the last day of each calendar month	<b>Monthly</b> , on the last day of each calendar month
Requirements to earn interest each calendar month:	To earn standard interest:	Maintain a positive balance	
	To earn bonus interest:	<ol style="list-style-type: none"> <li>Grow your balance by any amount (excluding interest earned) from the first to the last day of the month, and</li> <li>Limit your withdrawals to a maximum of 2 per month.</li> </ol>	<ol style="list-style-type: none"> <li>All account owners must hold an Everyday Account, Home Loan or Credit Facility, and</li> <li>The Introductory Bonus Rate is available on a new Online Savings Account if all account owners have not been eligible to receive the Introductory Bonus Rate on any other Online Savings Account in the previous 6-months.*</li> </ol>

\*Current interest rates including Introductory Bonus Rate offer terms and conditions can be found at [newcastlepermanent.com.au/rates](http://newcastlepermanent.com.au/rates) or by contacting us.

<sup>^</sup> Strata Interest – means different interest rates apply to different portions of your account balance.

Account Access		Smart Saver Account (including for Under 25s)	Online Savings Account
Card access:	Visa Debit card*	x	x
	Mobile payments* (Apple Pay & Google Pay™)	x	x
	Cashcard	x	x
	ATM & eftpos	x	x
Access and manage your account:	Internet banking	✓	✓
	Mobile app	✓	✓
	Newcastle Permanent branch	✓	Deposit only
	Statement frequency	6 monthly	6 monthly

\*Visa Debit card only available on Smart Saver Accounts (including for Under 25s) opened prior to 1 May 2024. You must be 11 years or older to apply for a Visa Debit card and mobile payments (parental consent is required for 11–13 years).

- **Apple Pay** and **Google Pay** are only available for a Visa Debit card.
- A Visa Debit Card or Cashcard is required to make transactions via ATMs and eftpos terminals.
- Access to your **Online Savings Account** is limited to withdrawals/transfers to another eligible account you hold with us using internet banking or our mobile app. Branch access is limited to deposits only.
- **Statements** are issued in July and January and will only be issued more frequently if requested by you. A statement will not be issued if your account has a zero balance and there were no transactions during the statement period.

Transactions you can make and fees that apply		Smart Saver Account (including for Under 25s)	Online Savings Account
Maintaining your available balance:	Dishonour – Direct Debit	\$9	x
	Dishonour – Cheque	\$9	x
	Account Overdrawn	\$5	x
Using internet banking or our mobile app:	Between your accounts	Free	Free
	BPAY® & Osko®	Free	x
	Pay Anyone	Free	x
	PayID® & PayTo®	Free	x
Using your card in Australia:	ATM Enquiry & Withdrawal	Free	x
	eftpos Transaction	Free	x
	Card Replacement (Australia)	Free	x
Using your card overseas:	Foreign Currency Conversion	3%	x
	Card Replacement (Overseas)	\$100	x
When you select credit to withdraw cash at an ATM:	Visa Cash Advance	\$5	x
Staff assisted transactions including Real Time Gross Settlements (RTGS):	Branch Withdrawal	\$3 (2 free per month)	x
	Automatic Transfer	Free	x
	Financial Institution Cheque	\$10	x
	Financial Institution Cheque Replacement	\$15	x
	Inward – when you receive an RTGS	\$12	\$12
	Outward – when you send an RTGS	\$30	x
	Document & Miscellaneous Service	\$60/hour (Min \$10/copy)	\$60/hour (Min \$10/copy)

Osko® and BPAY® are registered to BPAY Pty Ltd ABN 69 079 137 518. PayID and PayTo are registered trademarks of NPP Australia Limited. Apple and Apple Pay are trademarks of Apple Inc., registered in the U.S. and other countries and regions. Google and Google Pay are trademarks of Google LLC.

- **ATM** fees may be charged directly by the ATM owner, the cost of these fees vary and should be displayed on the ATM prior to you agreeing to complete your transaction.
- **Visa Cash Advance** fees apply where you select credit to withdraw cash from an ATM, when using an ATM within Australia you can avoid this fee by selecting cheque or savings to complete the transaction.
- Other financial institutions may charge additional fees to process an incoming or outgoing **RTGS**.
- Any unused free transactions will not be carried forward.

#### **About the Financial claims scheme**

If you have a deposit account with us, in certain circumstances you may be entitled to a payment under the Financial Claims Scheme (FCS). The FCS provides protection to depositors of authorised deposit-taking institutions (ADI), subject to a limit for each depositor, and seeks to provide depositors with timely access to their deposits in the unlikely event of the failure of their ADI. Refer to [newcastlepermanent.com.au/fcs](http://newcastlepermanent.com.au/fcs) for information on the FCS limit. Further information can be found from the APRA website at [www.fcs.gov.au](http://www.fcs.gov.au).