NEWCASTLE PERMANENT

A Leading Voice of Mutual Banking

Media Release

Thursday 5 November 2026

STATEMENT ON RBA CASH RATE ANNOUNCEMENT

Following the RBA's decision on Tuesday to increase the Official Cash Rate by 0.25% from 4.60% to 4.85% p.a. Newcastle Permanent will also increase rates for variable loans, taking effect on 13 November 2026.

We will directly contact our variable home loan customers with their new minimum repayment details by email or letter and this change will be reflected in their banking app once it takes effect.

We recognise our customers have unique needs and circumstances and are here to provide support. We encourage any customers with questions or concerns to visit a branch or reach out to our contact centre on 13 19 87.

*Rates are subject to change without prior notice. Refer to newcastlepermanent.com.au/rates for all current interest rates and Introductory Bonus Rate terms and conditions.

ABOUT NEWCASTLE PERMANENT

Newcastle Permanent is one of Australia's largest and most trusted customer-owned banks, committed to serving its customers and community. Established in 1903, Newcastle Permanent provides banking products including home loans, deposits, everyday accounts, business solutions, and financial planning plus has a strong branch presence, and a broad ATM network.