

Redraw Authority

Step 1: Complete the form and sign

Step 2: Return to **Newcastle Permanent Reply Paid 5001 HUNTER REGION MAIL CENTRE NSW 2310**,
or email to support@newcastlepermanent.com.au or return to any Newcastle Permanent branch.

Account Details

Loan account number(s):

Response	Percentage
Yes	75%
No	15%
Don't know	10%

Signatures Required [please tick box]*

*Redraw available to Borrowers only (and not Guarantors)

Any one (1) signature required to operate Redraw

OR

More than one (1) signature required to operate Redraw

Indicate how many signatures are required (insert no.)

Access Requirements [please tick box]

Branch and internet banking access#

OR

 Branch Redraw access only

#Any one (1) signature required box must be ticked above.

IMPORTANT: This is an important document and you should keep a copy with your records about your Mortgage Loan/Home Equity Loan account(s). This allows borrower(s) to access loan redraws at a branch and/or using our internet banking facility. The Terms and Conditions governing the use of our internet banking facility are set out in the Account Access Terms and Conditions. If you have selected "Any one (1) signature required to operate Redraw" above then any individual borrower has the authority to redraw without further authorisation from any other borrower or guarantor.

**Note: If you currently do not have access to internet banking and you would like to allow online redraw, you can self-register online at newcastlepermanent.com.au. Alternatively, you can contact your local branch or call us on 13 19 87 to register.*

Borrower Acknowledgement and Agreement

I/We acknowledge:

- That by signing this authority it will allow the authorisation of a Redraw request on the loan account(s) nominated above subject to the conditions set out in:
 - The Terms and Conditions for Mortgage Loans/Home Equity Loans and the applicable Schedule; and
 - The Account Access Terms and Conditions if you make a redraw through our internet banking facility.
 - The above Terms and Conditions are available online at newcastlepermanent.com.au/tools-and-services/terms-and-conditions or from any Newcastle Permanent branch.
- Where the specified loan accounts are held by joint borrowers and a redraw is made available to one borrower, each borrower will be liable for any transactions made by the other borrower.
- Redraw is not available on all loan types.
- A Branch fee may be payable on the day of the Redraw. This may be deducted so that you receive the Redraw amount minus the fee.
- By withdrawing from the available redraw, the balance owing on the loan account will increase by each redraw amount, and interest charges will apply to the amount redrawn from the day it is redrawn.
- This authority will be cancelled for all borrowers should any borrower on the specified loan account cancel their authority.
- Newcastle Permanent may cancel this authority at any time and will notify all borrowers and guarantors promptly if it does.

	Borrower 1	Borrower 2
Customer name		
Customer number		
Customer signature		
Date of signing	/ /	/ /

	Borrower 3	Borrower 4
Customer name		
Customer number		
Customer signature		
Date of signing	/ /	/ /

Guarantor Acknowledgement and Agreement

I/We acknowledge:

- Subject to the requirements of this Authority and the Terms and Conditions of the Mortgage Loan/Home Equity Loan agreement, any borrower may access Redraws at a branch and/or through internet banking (which you can access through newcastlepermanent.com.au).
- this Authority will continue until any borrower or guarantor on the specified loan account(s) cancels the Authority by writing to Newcastle Permanent or Newcastle Permanent cancels the Authority; and
- for each Redraw made, the balance owing on the borrower's loan account will increase by each Redraw amount, and interest charges will apply to the amount redrawn from the day that it is redrawn.

I/We agree my guarantee extends to the increased liability of all amounts payable by the borrower(s) as a result of any Redraw that is made under this Authority.

I/We declare that I am/we are not an undischarged bankrupt.

IMPORTANT: Any Redraw made by the borrower(s) under this Authority will increase the amount that the guarantor may be required to pay if the borrower(s) obligations under the guaranteed loan account(s) are not complied with.

	Guarantor 1	Guarantor 2
Guarantor name		
Guarantor signature		
Date of signing	/ /	/ /

This Authority is effective from the date the last borrower or guarantor signs it.

OFFICE USE ONLY

- ☐ Redraw meets Redraw Policy criteria
- ☐ The product type allows for Redraw
- ☐ No conditions on the loan restricting access to Redraw repayments in advance
- ☐ All borrowers and guarantors are AML identified
- ☐ All borrowers and guarantors have signed this form
- ☐ All signatures have been verified
- ☐ 'Signatures required' field has been updated on Production Online for the loan account(s) elected above
- ☐ IB Access on Production Online updated to 'Full IB Access' to enable online redraw (if applicable)
- ☐ Memo added to Production Online
- ☐ Form to be scanned to Account Docs in Production Online

Checked by Staff name_____
Signature_____
Branch/Department____ / ____ / ____
Date processed**Revoke Authority**

I request that Newcastle Permanent cancel the Redraw Authority currently in place on Loan account number(s):

Name of Borrower/Guarantor _____

Signature _____

Date of Signing ____ / ____ / ____

OFFICE USE ONLY

- ☐ Borrower or guarantor has signed this Revocation and signature has been verified
- ☐ Each borrower's access to internet banking has been reverted to "View Only" for the nominated account (where applicable)
- ☐ 'Signatures required' field reverted to '0' (this will reflect signatures NA)
- ☐ Form to be scanned to Account Docs in Production Online

Checked by Staff name_____
Signature_____
Branch/Department____ / ____ / ____
Date processed