



Newcastle Permanent Building Society

Spring 2018 Cashback Offer Terms and Conditions

1. The Spring 2018 Cashback Offer ("Cashback Offer") is provided by Newcastle Permanent Building Society Ltd ABN 96 087 651 992 of 307 King Street Newcastle NSW 2300 ("NPBS").
2. This Cashback Offer commences 19 August 2018 and closes 30 November 2018 ("Offer Period").
3. The Cashback Offer is open to Australian residents only, including employees of NPBS and their immediate family.
4. Under the Cashback Offer, where a residentially secured variable rate home loan is refinanced from another financial institution to NPBS during the Offer Period, resulting in new borrowings with NPBS of \$250,000 or more, a payment of \$1,500 will be paid to the borrower ("Cashback Payment") subject to these terms and conditions.
5. A borrower must, jointly or individually, refinance to NPBS a residentially secured variable rate home loan from another financial institution to be eligible for the Cashback Offer. A borrower's loan application in conjunction with this Cashback Offer will be subject to NPBS' usual credit assessment and approval processes.
6. To be eligible for a Cashback Payment, the residentially secured variable rate home loan refinanced to NPBS must have a maximum Loan to Valuation Ratio of 80%.
7. The initial loan application must be received during the Offer Period.
8. The loan application with NPBS must be approved and funded by NPBS by 1 February 2019.
9. A borrower is eligible for a Cashback Payment only once during the Offer Period. Once a loan application that is eligible for a Cashback Payment is received, no further loans which include that borrower, jointly or individually, will be eligible for a Cashback Payment.
10. Only one Cashback Payment will be paid per eligible loan irrespective of the number of joint borrowers.
11. Fees and charges apply to loans taken out under this Cashback Offer. Refer to the Facts for Mortgage Loans Fees and Charges brochure or the Mortgage Loan Schedule for details.
12. The Cashback Payment will be deposited to the loan account for the refinanced variable rate home loan after the settlement date. The Cashback Payment will not be made in "cash" (i.e. notes and/or coin) or cheque.
13. A borrower cannot transfer or assign their right to the Cashback Payment to any other person.
14. NPBS accepts no responsibility for any tax implications that may arise from the Cashback Offer. The borrower should seek their own independent advice in this regard.
15. Participation in the Cashback Offer is deemed acceptance of these terms.
16. NPBS reserves the right to, at any time, withdraw or extend the Cashback Offer or otherwise vary these terms and conditions.