

OFFER AMENDED

Newcastle Permanent Online Refi Cashback Offer Terms and Conditions

1. This Online Refi Cashback Offer ("Offer") is provided by Newcastle Permanent, part of Newcastle Greater Mutual Group Ltd ACN 087 651 992 (NGM Group) of 307 King Street Newcastle NSW 2300.
2. This Offer commences 21 August 2023 and will remain open until withdrawn ("Offer Period").
3. This Offer is open only to Australian permanent residents aged 18 years and over ("Eligible borrower").
4. Participating in the Offer is automatic and constitutes acceptance of these Terms and Conditions.
5. Under the Offer, a payment ("Online Refi Cashback") will be paid to the Eligible borrower where all the following conditions are met:
 - An eligible loan application is submitted through Newcastle Permanent's online application channel, including the completion of digital verification of identity and agreeing to the digital collection of your expense, income and liability information through our partner, Illion, during the Offer Period; and
 - The loan applied for is approved and funded within the validity period of the loan offer.
- 5a. The Online Refi Cashback payment amount is:
 - For loan applications submitted from 12 February 2024, \$3,000.
 - For loan applications submitted prior to 12 February 2024, \$2,000.
6. To be considered an eligible loan, all of the following criteria must be met:
 - The loan is refinancing a residentially secured home loan from another financial institution (excluding Greater Bank, part of NGM Group);
 - The loan results in new borrowings with Newcastle Permanent of \$250,000 or more; and
 - The loan has a Loan to Value Ratio ("LVR") less than or equal to 80%.
7. To meet eligibility to submit an online home loan application to Newcastle Permanent, all of the following conditions must be met in respect of borrowers:
 - no more than two (2) borrowers;
 - all borrowers must be aged 18 years or older;
 - all borrowers must be an Australian permanent resident;
 - borrower/s must earn PAYG income;
 - joint borrowers must be married or in a de facto relationship, and live together at the same residential address;
 - borrower/s must not apply with a guarantor;
 - each borrower must have a satisfactory credit report; and
 - each borrower must be listed on the property title.
8. Where there are joint borrowers applying for a residentially secured home loan, only one Online Refi Cashback will be paid per eligible loan, irrespective of the number of joint borrowers.
9. A borrower is eligible for an Online Refi Cashback only once during the Offer Period. Once a loan application that is eligible for an Online Refi Cashback is received, no further loans which include that borrower – jointly or individually – will be eligible for an Online Refi Cashback.
10. Loans that receive an Online Refi Cashback are not eligible for any other Newcastle Permanent promotional payments.
11. A borrower's loan application in conjunction with this Offer will be subject to Newcastle Permanent's usual credit assessment and approval processes.
12. Fees and charges apply to loans taken out under this Offer. Refer to the *Facts for Mortgage Loans Fees and Charges* brochure or the *Mortgage Loan Schedule* for details.
13. The Online Refi Cashback will not be made in "cash" (i.e. notes and/or coin) or cheque. Payment will be made to a Newcastle Permanent eligible deposit product within 30 days of the loan settlement date. The borrower(s) must hold an open Newcastle Permanent eligible deposit product in the same name(s) as the eligible loan as at the settlement date to be eligible to receive the Online Refi Cashback.
14. Eligible deposit products include Newcastle Permanent's Everyday Account, Online Savings Account, Smart Saver Account and Special Monthly Interest Account. Term Deposits and loan products are not eligible deposit products. Where the borrower(s) has more than one eligible deposit product, Newcastle Permanent will determine which account will receive the Online Refi Cashback.
15. Newcastle Permanent reserves the right to refuse payment of an account credit to any individual involved in any way in interfering or undermining the intended operation of the Offer.
16. A borrower cannot transfer or assign their right to the Offer to any other person.
17. Newcastle Permanent accepts no responsibility for any tax implications that may arise from the Offer. The borrower/s should seek their own independent advice in this regard.
18. Newcastle Permanent reserves the right to, at any time, withdraw or extend the Offer or otherwise vary these terms and conditions.

This Offer was amended to increase the Cashback payment amount from \$2,000 to \$3,000, effective 12 February 2024.
