

# Newcastle Permanent Building Society

## Bonus Cashback Offer Terms and Conditions

1. This Bonus Cashback Offer ("Bonus Cashback Offer") is provided by Newcastle Permanent Building Society Ltd ABN 96 087 651 992 of 307 King Street Newcastle West NSW 2302 ("NPBS").
2. This Bonus Cashback Offer commences 1 April 2022 and closes 30 June 2022 ("Offer Period").
3. The Bonus Cashback Offer is open only to Australian residents aged 18 years and over, including employees of NPBS and their immediate family.
4. Under the Bonus Cashback Offer, where an eligible application to refinance a residentially secured home loan from another financial institution to NPBS is received during the Offer Period and approved and funded by 31 August 2022, a payment of \$1,000 will be paid to the borrower ("Bonus Cashback Payment") subject to these terms and conditions.
5. To be eligible for a Bonus Cashback Payment a borrower must, jointly or individually, apply to NPBS to refinance a residentially secured home loan from another financial institution resulting in new borrowings with NPBS of \$500,000 or more, where the loan is either;
  - an owner occupied home loan with principal and interest repayments and a Loan to Valuation Ratio ("LVR") less than or equal to 90%; or
  - an owner occupied home loan with interest only repayments and a LVR less than or equal to 90%; or
  - an investment home loan with principal and interest repayments and a LVR less than or equal to 90%; or
  - an investment home loan with interest only repayments and a LVR less than or equal to 90%.
6. The loan application must be received during the Offer Period.
7. The loan application with NPBS must be approved and funded by 31 August 2022.
8. Where there are joint borrowers applying for a residentially secured home loan, only one Bonus Cashback Payment will be paid per eligible loan irrespective of the number of joint borrowers.
9. A borrower is eligible for a Bonus Cashback Payment only once during the Offer Period. Once a loan application that is eligible for a Bonus Cashback Offer is received, no further loans which include that borrower, jointly or individually, will be eligible for a Bonus Cashback Payment.
10. Loans that receive a Bonus Cashback Payment are ineligible for any other NPBS promotional payments, with the exception of the standard Cashback Offer<sup>^</sup>.
11. A borrower's loan application in conjunction with this Bonus Cashback Offer will be subject to NPBS' usual credit assessment and approval processes.
12. Fees and charges apply to loans taken out under this Bonus Cashback Offer. Refer to the Facts for Mortgage Loans Fees and Charges brochure or the Mortgage Loan Schedule for details.
13. The Bonus Cashback Payment will not be made in "cash" (i.e. notes and/or coin) or cheque. Payment will be deposited to a NPBS deposit account within 30 days of the settlement date. The borrower(s) must hold an open NPBS deposit account in the same name(s) as the eligible loan as at the settlement date to be eligible to receive the Bonus Cashback Payment.
14. A deposit account does not include a term deposit or loan product. Where the borrower(s) has more than one deposit account, NPBS will determine which account will receive the Bonus Cashback Payment. The borrower(s) cannot nominate an account.
15. A borrower cannot transfer or assign their right to the Bonus Cashback Offer to any other person.
16. NPBS accepts no responsibility for any tax implications that may arise from the Bonus Cashback Offer. The borrower should seek their own independent advice in this regard.
17. Participation in the Bonus Cashback Offer is deemed acceptance of these terms.
18. NPBS reserves the right to, at any time, withdraw or extend the Bonus Cashback Offer or otherwise vary these terms and conditions.

<sup>^</sup> Refer to the separate Terms and Conditions applicable to the standard Cashback Offer, available at [newcastlepermanent.com.au/terms-and-conditions](https://newcastlepermanent.com.au/terms-and-conditions).