

Savings Product Schedule

Smart Saver Account (including for Under 25s) & Online Savings Account

Effective: 28 April 2023

This document along with our **Deposit Account Terms and Conditions**, **Account Access Terms and Conditions** and our **Payment Limits** (newcastlepermanent.com.au/daily-limits) make up the Terms and Conditions for these accounts and their access methods. Please read these documents before opening an account with us. All documents are available from our website newcastlepermanent.com.au/terms-and-conditions or upon request. If you would like more information about who these products are appropriate for refer to the **Target Market Determinations (TMDs)**. A full description of each fee and when they are charged can be found in the **Deposit Account Terms and Conditions**.

Eligibility	Smart Saver Account for Under 25s	Smart Saver Account	Online Savings Account
You're eligible to open an account if you are:	<ul style="list-style-type: none"> Under 25 years of age, <u>or</u> A parent or legal guardian of a child under 14 years of age and opening the account on their behalf. 	<ul style="list-style-type: none"> 25 years of age or older. 	<ul style="list-style-type: none"> 14 years of age or older, <u>or</u> A parent or legal guardian of a child under 14 years of age and opening the account on their behalf.

i A **Smart Saver Account for Under 25s** will convert to a Smart Saver Account the following month after your 25th birthday. If there is more than one account owner, the account will convert to a Smart Saver Account the month after the oldest account owner turns 25. This means the bonus interest earning requirements of your account change, so to continue to meet them you'll need to adjust any regular payments you have set up.

Interest	Smart Saver Account for Under 25s	Smart Saver Account	Online Savings Account	
How we calculate and when we pay interest on your account:	Interest type	Tiered	Tiered	
	Interest rate	Variable	Variable	
	Bonus interest	Yes*	Yes*	
	Calculation	Annual bonus rate divided by 365 on the daily opening balance	Annual bonus rate divided by 365 on the daily opening balance	Annual base rate plus any applicable Introductory Bonus Rate* divided by 365 on the daily opening balance
When we pay interest	Monthly , on the last day of each calendar month, where interest earning requirements are met	Monthly , on the last day of each calendar month, where interest earning requirements are met	Monthly , on the last day of each calendar month	
Requirements to earn interest each calendar month:	Grow your balance from the first to the last day of the month by:	\$10 not including interest earned	\$150 not including interest earned	All account owners must hold an Everyday account, Home Loan or Credit Facility
	Limit withdrawals from your account to no more than:	2 per month	2 per month	

*Current interest rates including Introductory Bonus Rate offer terms and conditions can be found at newcastlepermanent.com.au/rates or by contacting us.

Account Access	Smart Saver Account for Under 25s	Smart Saver Account	Online Savings Account
Card access:	Visa debit card	✓	✓
	Mobile payments (Apple Pay & Google Pay™)	✓	✓
	Cashcard	x	x
	ATM & eftpos	✓	✓
Access and manage your account:	Internet banking	✓	✓
	Mobile app	✓	✓
	Newcastle Permanent branch	✓	✓
	Statement frequency	6 monthly	6 monthly

- i** – You must be 14 years or older to apply for a **Visa debit card** and **mobile payments**.
- **Apple Pay** and **Google Pay** are only available for a Visa debit card.
 - Access to your **Online Savings Account** is limited to withdrawals/transfers to another eligible account you hold with us using internet banking or our mobile app. Branch access is limited to deposits only.
 - **Statements** are issued in July and January and will only be issued more frequently if requested by you. A statement will not be issued if your account has a zero balance and there were no transactions during the statement period.

Transactions you can make and fees that apply	Smart Saver Account for Under 25s	Smart Saver Account	Online Savings Account
Maintaining your available balance:	Dishonour – Direct Debit	\$9	\$9
	Dishonour – Cheque	x	x
	Account Overdrawn	\$5	\$5
Using internet banking or our mobile app:	Between your accounts	Free	Free
	BPAY® & OSKO®	Free	Free
	Pay Anyone	Free	Free
Using your card in Australia:	ATM Enquiry & Withdrawal	Free	Free
	eftpos Transaction	Free	Free
	Card Replacement (Australia)	Free	Free
Using your card overseas:	Foreign Currency Conversion	3%	3%
	Card Replacement (Overseas)	\$100	\$100
When you select credit to withdraw cash at an ATM:	Visa Cash Advance	\$5	\$5
Staff assisted transactions including Real Time Gross Settlements (RTGS):	Branch Withdrawal	\$3 (2 free per month)	\$3 (2 free per month)
	Automatic Transfer	Free	Free
	Financial Institution Cheque	\$10	\$10
	Financial Institution Cheque Replacement	\$15	\$15
	Inward – when you receive an RTGS	\$12	\$12
	Outward – when you send an RTGS	\$30	\$30
	Document & Miscellaneous Service	\$60/hour (Min \$10/copy)	\$60/hour (Min \$10/copy)

- i** – **ATM** fees may be charged directly by the ATM owner, the cost of these fees vary and should be displayed on the ATM prior to you agreeing to complete your transaction.
- **Visa Cash Advance** fees apply where you select **credit** to withdraw cash from an ATM, when using an ATM within Australia you can avoid this fee by selecting **cheque** or **savings** to complete the transaction.
 - Other financial institutions may charge additional fees to process an incoming or outgoing **RTGS**.
 - Any unused free transactions will not be carried forward.

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