

A Guide to your Premium Plus Package

Effective: 15 October 2021

This guide provides helpful information when considering Newcastle Permanent's Premium Plus Package "(Package)", including conditions of the Package. The Package provides a range of benefits including discounts and fee waivers on select products and services. This does not replace any terms of your Mortgage Loan agreement or any related Terms and Conditions documents. Please read this guide in conjunction with all relevant terms and conditions (including any schedules).

Opening a Premium Plus Package

Your Package starts when your eligible Premium Plus home loan is funded or when you vary your loan to an eligible Premium Plus home loan. Your home loan documents will confirm that you are in the Package.

To have a Premium Plus Package you must hold at least one of the following eligible Premium Plus Package home loan products with us:

- Premium Plus Package Variable Rate Home Loan;
- Premium Plus Package Fixed Rate Home Loan; or
- Premium Plus Package Credit Facility.

The Package benefits described in this guide are only available while you hold a Premium Plus Package. To receive Package benefits on any product, the product or account must be in the name(s) of the Premium Plus Package home loan or credit facility. For example, if the Package is in joint names, a single owner may take advantage of a benefit such as a credit card solely in their name. However, if the Package loan is in a single name, the Package benefits can only be taken advantage of by that individual. Guarantors are not eligible for benefits of the Package.

Features of the Premium Plus Package

Establishment fee waiver

The upfront establishment fee for all eligible Premium Plus Package home loans linked to your Package will be automatically waived.

Redraw fee waiver

No redraw fee applicable for redraws on Premium Plus Package home loans. Minimum and maximum redraw limits may apply for Fixed Rate Premium Plus Package home loans.



We will waive the annual fee on each **Value+ Credit Card** you hold while you have a Premium Plus Package. If your Package is cancelled, the annual fee will be applied to your credit card from the next anniversary.



No application fee if you apply for a **Personal Loan or Car Loan** while you hold a Package.



You can open or link a **100% Offset account** to a Premium Plus Package Variable Rate home loan. There is no limit on the number of offset accounts you can hold, however each offset account can be linked to only one home loan account at a time. If you hold more than one Premium Plus Package home loan, you can change which home loan your account is linked to at any time. All accounts must be in the same name as the home loan.

Optional insurance premium benefits



Up to 10% off **Home and Contents Insurance**.¹



Up to 5% off **Comprehensive Car Insurance**.¹



Up to 10% off **Landlord Insurance**.¹

Package Customers are eligible for an ongoing premium discount when purchasing a new insurance policy through any branch or by contacting us on 13 19 87. This discount is not available online or in conjunction with other discounts.

Promotional or other discounts may apply from time to time for customers who apply for insurance via other methods. Minimum premiums may apply. Any discounts / entitlements may be subject to rounding and only apply to the extent any minimum premium is not reached. If you are eligible for more than one discount, each of them is applied in a predetermined order to the premium (excluding taxes and government charges) as reduced by any prior applied discounts / entitlements. Discounts may not be applied to the premium for optional covers.

What you must pay and when

The annual Premium Plus Package Administration Fee is \$395 and is deducted from your home loan account upon settlement of the loan and on each anniversary thereafter. The fee is paid yearly in advance and is not refundable in the event your Package is cancelled during the year.

If you hold multiple Premium Plus Package home loans in the same name(s), the annual fee is only charged on one loan. You may contact us to request to change which loan the fee is applied to.

Cancelling a Premium Plus Package

The Premium Plus Package is a built in feature of Premium Plus Package home loans and you cannot request to opt out or cancel the Package when you continue to hold one of these loans. If you no longer wish to have a Package, you can complete a Mortgage loan conversion application form to change to a non-packaged home loan product. This would change the conditions of your loan as well as the interest rate and features. Fees and charges may apply. Fixed rate home loans may incur break costs if converting products during the fixed rate period.

If you pay out your Package home loan or convert to a non-packaged home loan, your Package will be cancelled and the benefits of the Package will cease from the day the loan is paid out or converted.

If you have any concerns or complaints, please call 13 19 87 or call into your local branch. Find out more about our complaints process at newcastlepermanent.com.au/dispute-factsheet.

¹ Newcastle Permanent Building Society Limited arranges this insurance as agent for the insurer Allianz Australia Insurance Limited ABN 15 000 122 850, AFSL No. 234708, acting under our own licence. Policy terms, conditions, limits and exclusions apply. Before making a decision, please consider the relevant Product Disclosure Statement and key fact sheets, available from newcastlepermanent.com.au, by calling 13 19 87 or from any branch. The relevant Target Market Determination is available by calling 1300 493 824. If you purchase this insurance, we will receive a commission that is a percentage of the premium. Ask us for more details or see our Financial Services Guide available at newcastlepermanent.com.au/insurance-fsg before we provide you with services.

Account terms, conditions, fees and charges apply. This information has been prepared without taking into account your objectives, financial situation or needs. Therefore, before acting on this information, you should consider its appropriateness having regard to these matters and the product Terms and Conditions, available on request from any branch, newcastlepermanent.com.au or by calling 13 19 87.

Newcastle Permanent Building Society Limited ACN 087 651 992, Australian Financial Services Licence/Australian Credit Licence 238273.