

# Payment Limits

Effective: 18/02/2022

We have set the following daily limits on transaction/withdrawal amounts. These limits apply generally across all Newcastle Permanent account types. If there are any specific limits that exist for a particular product, this will be detailed in the applicable **Product Schedule** which can be found at [newcastlepermanent.com.au/terms-and-conditions](http://newcastlepermanent.com.au/terms-and-conditions). Newcastle Permanents accounts are subject to the following **daily withdrawal limits**:

## Branch & Card limits

Payment service	Maximum Daily Limit
Visa Debit & Visa Credit purchases	\$10,000 per card, per account <sup>1</sup>
Cashcard purchases	\$3,000 per card, per account <sup>1</sup>
Cash withdrawals through ATM or eftpos	\$1,000 per card, per account <sup>1</sup>
Cash Advances through ATM or eftpos	\$1,000 per card, per account <sup>1</sup>
Apple Pay	Same as card purchase limit <sup>1</sup>
Google Pay™	\$500 USD per transaction up to the card purchase limit <sup>1,2</sup>
Cash Withdrawal	\$1,000 per day (Larger withdrawals available by request and are subject to availability)
Automatic Transfer (transfers to another account)	Unlimited <sup>3</sup>

## Internet Banking / mobile app payment limits (cumulative across all your accounts) <sup>5</sup>

Payment service	Maximum Daily Limit
Personal	Pay Anyone / Osko® Default: \$2,000 (can be self-managed within internet banking up to \$10,000) Maximum optional limit: \$50,000 <sup>4</sup>
	BPAY® Default: \$10,000 (can be self-managed within internet banking up to \$20,000) Maximum optional limit: \$75,000 <sup>4</sup>
Business	Pay Anyone / Osko® Default: \$10,000 Maximum optional limit: \$100,000 <sup>4</sup>
	BPAY® Default: \$10,000 Maximum optional limit: \$100,000 <sup>4</sup>

## More Information

Fees may apply for these transactions. For more information, see the relevant terms and conditions at [newcastlepermanent/terms-and-conditions](http://newcastlepermanent/terms-and-conditions).

<sup>1</sup> Some merchants (stores) may apply lower limits.

<sup>2</sup> The same transaction limits on your card apply to Google Pay, however, an individual transaction limit of USD \$500.00 also applies to Google Pay. There is a limit on how many offline transactions that can be made before an internet connection (mobile data or Wi-Fi) is required. You can use your physical card where these Google Pay limits have been reached. Note: you may be required to enter a PIN for some older merchant terminals.

<sup>3</sup> Subject to available balance and product restrictions, see relevant terms and conditions for more information. Fees may apply for these transactions. For more information, see the relevant terms and conditions at [newcastlepermanent/terms-and-conditions](http://newcastlepermanent/terms-and-conditions).

<sup>4</sup> Maximum allowable limit available upon request. Internet Banking limits higher than \$10,000 Pay Anyone or \$20,000 BPAY per day require a mobile phone number to be provided for payment authorisations. Higher optional limits are subject to approval, call us on 13 19 87.

<sup>5</sup> Daily payment limits are calculated on the date a payment occurs (not the date a payment was created).

**Note:** By increasing your Daily Payment Limit to a higher amount than the default limit, you acknowledge that this may increase any potential liability through unauthorised transactions or fraud.