

A Guide to Your Everyday Account

Effective: 7 April 2021

Tips for using your account

The Everyday Account is designed to make banking simple, with easy access to your money when you need it.

Here's how you can use your Everyday Account for free:

- Newcastle Permanent ATM transactions
- EFTPOS Transactions
- Branch cash withdrawals

Here's when the \$4 monthly account keeping fee is waived:



Deposit at least \$1800 each month, for example your salary.

OR



All account owners are under 25 years of age as at the last day of the month.

OR



You have a Newcastle Permanent home loan in the same name/s as your Everyday Account.

Tips to avoid direct debit dishonour and overdrawn account fees:

- Use our Newcastle Permanent banking app to keep track of direct debits and regular payments and make sure you have enough available funds to cover any direct debits and other transactions.
- You can contact the company debiting your account to reschedule your payments if your circumstances change.
- Allow enough time for deposits to arrive in your account before you draw on the funds, some deposits can take several days to become available in your account.

Account terms, conditions, fees and charges apply. This information has been prepared without taking into account your objectives, financial situation or needs. Therefore, before acting on this information, you should consider its appropriateness having regard to these matters and the product Terms and Conditions, available on request from any branch, newcastlepermanent.com.au or by calling 13 19 87. Newcastle Permanent Building Society Limited ACN 087 651 992, Australian Financial Services Licence/Australian Credit Licence 238273.

Frequently Asked Questions

How do I switch my salary or other credits and debits to my Everyday Account?	Update your account details with your employer or anyone who will need to credit or debit your new Everyday Account. Make sure all of your payments have changed to your new account correctly, before closing any old accounts, just in case.
Does the \$1800 deposit have to be from a salary?	No, as long as \$1800 is deposited into your Everyday Account per calendar month the account keeping fee is waived.
My home loan is not funded yet or my home loan application is still pending, will the monthly account keeping fee be waived?	The fee will be waived for the first month your account is opened, once your home loan is funded the account keeping fee will continue to be waived. If you receive deposits of \$1800 or more per month in between the account being opened and your loan being funded, or all account holders are under 25 years of age, the account keeping fee will be waived.
What happens when I turn 25?	In the month of your 25th Birthday the account keeping fee will no longer be waived under this eligibility criteria. However, if you receive deposits of \$1800 or more per month, or have a home loan with us, the account keeping fee will continue to be waived.
What happens if one account holder is under 25 years of age and the other is 25 or older?	If one account holder is 25 years of age or older, the account keeping fee will not be waived under this eligibility criteria. However, if you receive deposits of \$1800 or more per month, or have a home loan with us the account keeping fee will continue to be waived.
What happens when I pay out my home loan?	Once your home loan is paid out, the account keeping fee will no longer be waived under this eligibility criteria. However, if you receive deposits of \$1800 or more per month, or are under 25 years of age the account keeping fee will continue to be waived.
What if I don't meet any of the criteria to have the monthly account keeping fee waived?	The \$4 monthly account keeping fee will apply. However, you will still receive the same great benefits from your Everyday Account which includes unlimited free Newcastle Permanent ATM transactions, branch cash withdrawals and EFTPOS transactions. Alternatively, speak with one of our friendly staff to find an account that may be more suitable to your current financial situation.

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