

# A guide to your Smart Saver Under 25s Account

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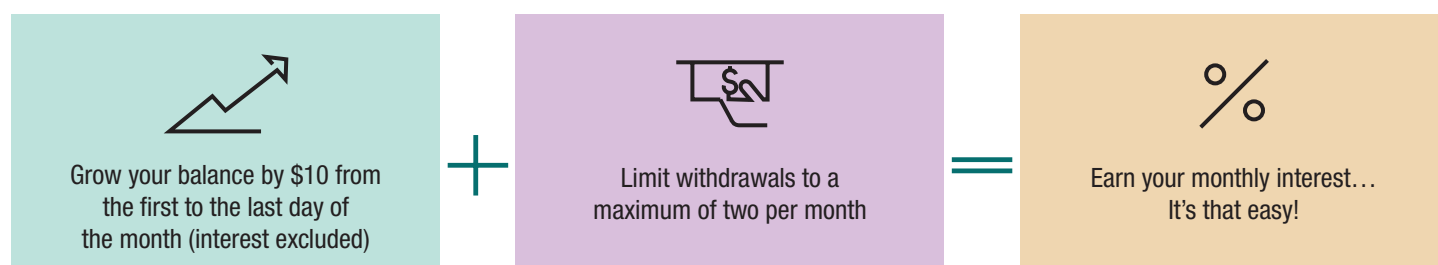
## Tips for earning interest

The Smart Saver Under 25s Account is designed to reward you for growing your balance by paying a competitive rate of interest each month, while still allowing you the flexibility of withdrawals. Plus, when all account holders are under 25 years of age you will receive a higher rate of interest compared to the standard Smart Saver Account.

The account is not designed to suit people who make more frequent withdrawals or won't make regular deposits.

### Here's how to earn monthly interest for your Smart Saver Under 25s Account:

- Grow the balance of your account by \$10 per calendar month.
- Limit your withdrawals to a maximum of two per calendar month.



If you are unable to meet all of the above conditions for the month, you will not be eligible to earn any interest that month.

### Tips to make the most of your Smart Saver Under 25s Account:

- Set up regular payments of \$10 or more to help ensure your balance is growing each month.
- Use our Newcastle Permanent banking app to keep a track of your savings and manage your accounts on the go.

## Worked examples

### – Example one

John deposits \$10 into his Smart Saver Account and does not make any withdrawals during the month. As John has grown his balance by \$10 and not exceeded two withdrawals he will be eligible to earn interest for the month.

Balance on first day of the month	Total deposits	Total withdrawals	Balance on the last day of the month	Account eligible for interest
\$1,000	\$10	\$0	\$1,010	Yes

### – Example two

Samantha withdraws \$10, deposits \$25 and then withdraws another \$10 from her Smart Saver Account during the month. As Samantha has only grown her balance by \$5, she will not be eligible to earn interest for the month.

Balance on first day of the month	Total deposits	Total withdrawals	Balance on the last day of the month	Account eligible for interest
\$1,000	\$25	\$20	\$1,005	No

### – Example three

Jennifer makes three withdrawals of \$10 and deposits \$40 into her Smart Saver Account during the month. Although Jennifer has grown her balance by \$10 she will not be eligible to earn interest for the month as she has made more than two withdrawals.

Balance on first day of the month	Total deposits	Total withdrawals	Balance on the last day of the month	Account eligible for interest
\$1,000	\$40	\$30	\$1,010	No

These examples and scenarios are illustrative only and do not take into account your personal financial situation.