



Platinum Deposit Account

Product Schedule

Effective: 1 October 2020

This **Product Schedule** along with our **Deposit Account Terms and Conditions** and our **Account Access Terms and Conditions** make up the Terms and Conditions for this account and its access methods. Please read these documents before opening the account. Some words have special meanings which are explained in the **Deposit Account Terms and Conditions** and the **Account Access Terms and Conditions**. If you have any questions please ask us before operating the account.

1. About our Platinum Deposit Account

Congratulations on choosing our Platinum Deposit Account. This account is designed to help make your banking easier with access to your money when you need it providing a variable interest rate with no fixed term.

2. Key features

This account offers a wide range of options to access your money when you need it, including: internet banking, BPAY[®], automatic transfers, and of course, access through our branches.

3. Interest

The current interest rates are available by contacting us or at newcastlepermanent.com.au/rates. Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as tiered interest using the annual rate divided by 365 on the daily closing balance and paid to the account on the last day of each calendar month.

4. Operating your account

When opening your Platinum Deposit Account we will provide you with a Platinum Deposit Account Identification Card. It will include your member number, account number, name and signature. Your Identification Card should be safeguarded from theft and unauthorised use and presented each time you make a deposit or withdrawal at one of our branches.

Internet banking, BPAY, automatic transfers and our branches can all be used to access your Platinum Deposit Account.

A \$500 minimum applies to cash and/or cheque deposits into your account, withdrawals from your account, transfers from your account using internet banking and automatic transfers. There is no minimum amount for BPAY or direct debit transactions.

5. Fees and charges

Monthly account keeping	Free
BPAY	Free
Automatic transfers	Free
Internet banking transactions	Free
Branch withdrawal	Free
Financial institution cheque	Free

General

Financial Institution Cheque Replacement	\$15
Special Clearance on Cheque	\$15
Document and Miscellaneous Service	\$60/hour (min \$10/copy)
Dishonour (direct debit and cheque)	\$9
Account Overdrawn	\$5
Dormant Account	\$20/half year

For a full description of each fee and when it is charged, please read the **Deposit Account Terms and Conditions**.

6. Limits on your Platinum Deposit Account

We have set the following limits on the amount you may withdraw from your account each day:

Branch cash withdrawals	\$1,000 per account unless you have made prior arrangements with us.
Internet banking transfer payment (Pay Anyone)	\$2,000 cumulative for accounts registered for personal internet banking. For accounts registered for business internet banking, \$10,000 cumulative (if mobile phone number provided for payment authorisation purposes) or \$2,000 cumulative (if no mobile phone number provided for payment authorisation purposes). Daily payment limits are calculated on the date a payment occurs (not the date a payment was created).
BPAY	\$10,000 cumulative for accounts registered for personal internet banking. For accounts registered for business internet banking, \$20,000 cumulative (if mobile phone number provided for payment authorisation purposes) or \$10,000 cumulative (if no mobile phone number provided for payment authorisation purposes). Daily payment limits are calculated on the date a payment occurs (not the date a payment was created).