

Money Minder Account

Product Schedule

Effective: 1 March 2024

This product is no longer available.

This document along with our **Deposit Account Terms and Conditions**, **Account Access Terms and Conditions** and our **Payment Limits** (newcastlepermanent.com.au/daily-limits) make up the Terms and Conditions for these accounts and their access methods. All documents are available from our website newcastlepermanent.com.au/terms-and-conditions or upon request. A full description of each fee and when they are charged can be found in the **Deposit Account Terms and Conditions**.

1. About our Money Minder Account

This savings account is designed to help children develop good savings habits from an early age. You can watch your savings grow with no monthly account keeping fee or branch withdrawal fees.

2. Key features

This account is for personal use by individuals and was only able to be opened in the name of a child under the age of 12 years. We may require a parent or legal guardian of the child to be an authorised user on the account. Once the account holder turns 16 years old, we may require that you convert this account to a different account type.

The Money Minder Account offers limited access by internet banking and of course, through our branches.

3. Interest

The current interest rates are available by contacting us or at newcastlepermanent.com.au/rates. Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as tiered interest using the annual rate divided by 12 on the lowest daily opening balance of the month. It is paid to the account half yearly on the last day of June and December each year.

Overdrawn interest charges apply on any overdrawn amount. Please ensure you have sufficient funds to prevent your account becoming overdrawn.

4. Operating your account

Internet banking and our branches can be used to access your account.

There are maximum limits on the amounts you may withdraw each day, please refer to Payment Limits newcastlepermanent.com.au/daily-limits.

Please let us know if you would like to register for our personal internet banking service. Our **Account Access Terms and Conditions** details the services available. Withdrawals from this account can only be made in one of our branches. Withdrawals via card, internet banking, BPAY and direct debit are not available.

We will record the details of transactions in a passbook issued with the account. This acts as your statement.

5. Fees and charges

Fees and charges	
Account Keeping Fee	Free
Branch Withdrawal	Free
Financial Institution Cheque	Free
Financial Institution Cheque Replacement	\$15
Document and Miscellaneous Service	\$60/hour (min \$10/copy)
Dishonour (direct debit and cheque)	\$9
Account Overdrawn	\$5
Real Time Gross Settlements (RTGS) Inward – When you receive a RTGS	\$12
Real Time Gross Settlements (RTGS) Outward – When you send an RTGS	\$30

 – Other financial institutions may charge additional fees to process an incoming or outgoing **RTGS**.