

Christmas Club Account

Product Schedule

Effective: 16 February 2024

This product is no longer available.

This **Product Schedule** along with our **Deposit Account Terms and Conditions**, **Account Access Terms and Conditions** and our **Payment Limits** newcastlepermanent.com.au/daily-limits make up the Terms and Conditions for this account and its access methods. All documents are available from our website newcastlepermanent.com.au/terms or upon request. A full description of each fee and when they are charged can be found in the **Deposit Account Terms and Conditions**.

1. About our Christmas Club Account

This personal savings account with no monthly account or transaction fees is designed to help you save for Christmas!

2. Key features

This account is for personal use by individuals and offers a range of options to access your money when you need it, including: internet banking, automatic transfers and of course, access through our branches.

3. Interest

The current interest rates are available by contacting us or at newcastlepermanent.com.au/rates. Our rates are variable and so may be changed at any time.

Credit interest you earn is worked out as tiered interest using the annual rate divided by 12 on the lowest daily opening balance of the month. It is paid to the account on the last day of June, first day of November and last day of December.

Withdrawals from the account are permitted in November and December with interest paid in full. If you require any funds prior to 1 November, the balance of your account must be withdrawn and the account closed with interest paid at 50% of the rate otherwise payable at that time. Interest at that rate will be calculated from the date of the last interest payment, or if interest has not yet been paid, the date you opened the account.

Overdrawn interest charges apply on any overdrawn amount. Please ensure you have sufficient funds to prevent your account becoming overdrawn.

4. Operating your account

Internet banking, automatic transfers and our branches can all be used to access your account. Automatic transfers can only be made to another eligible account held with us. Direct debits to a third party account are not available. If you wish to withdraw funds prior to 1 November you can only do so through a branch.

There are maximum limits on the amounts you may withdraw each day, please refer to **Payment Limits**: newcastlepermanent.com.au/daily-limits

Please let us know if you would like to register for our personal internet banking service. Our **Account Access Terms and Conditions** details the services available. All services are available except making a BPAY® payment, viewing and paying bills using BPAY View® and arranging automatic transfers using the internet banking transfer facility.

Our business internet banking has separate business internet banking rules (which will be given to you at the time you register for business internet banking if you are eligible for this service).

We will record the details of transactions in a passbook issued with the account.

5. Fees and charges

Account keeping fee	Free
Branch withdrawal	Free
Automatic transfers	Free
Internet banking transactions	Free
Financial Institution Cheque	Free

General	
Financial Institution Cheque Replacement	\$15
Document and Miscellaneous Service	\$60/hour (min \$10/copy)
Dishonour (direct debit and cheque)	\$9
Account Overdrawn	\$5
Real Time Gross Settlements (RTGS) – Inward	
– When you receive a RTGS	\$12
Real Time Gross Settlements (RTGS) – Outward	
– When you send an RTGS	\$30

 Other financial institutions may charge additional fees to process an incoming or outgoing RTGS.