

Tuesday, 7 June 2022

NEWCASTLE PERMANENT REVIEWS INTEREST RATES FOLLOWING RBA ANNOUNCEMENT

Please attribute this statement to Newcastle Permanent CEO, Bernadette Inglis:

“Following the RBA’s decision to increase the official cash rate by 0.50% from 0.35% to 0.85% pa, we have placed our deposit and lending rates under review.

“We understand that our customers will be keen to know the outcome of our review and we will include information on our website if we decide to implement any changes.

“Newcastle Permanent is proudly customer-owned. Customers can be certain that we will continue to offer great value and award-winning products and services, while balancing the needs of all our customers, be they depositors or loan holders, when making a decision on interest rate moves.”

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