

Thursday, 22 March 2018

Australia's Home Lender of the Year announced

For the second time, Newcastle Permanent has been named the Home Lender of the Year by the experts at Mozo. The Mozo Expert's Choice Awards are an initiative that recognises Australia's best products and helps Australians to save money and choose better products. Awards are given to those products that represent the best value in their category.

In an independent analysis for its Mozo Expert's Choice Home Loan Awards, experts from the financial comparison site reviewed the market to determine the best value home loans across all the main categories including variable, fixed, packaged, first home buyer, and investor home loans. In 2018 Newcastle Permanent has again been named Australia's Home Lender of the Year.

Newcastle Permanent CEO Terry Millett said this achievement was simply more proof that Newcastle Permanent home loans were the most competitive in the market, having also been recognised by Canstar as a five-star Outstanding Value Home Lender and by *Money* magazine as its current Building Society of the Year.

"We strive to provide our customers the best home loans on the market and the experts at Mozo have selected us as the best home lender in the country," Mr Millett said.

"We can offer our current and future customers with a premium product and service experience because we're 100% customer-owned. This means that we don't operate like a major bank to make profits for shareholders. Instead our focus is on reinvesting back into our products to offer competitive rates for our customers and support our community.

"For 115 years we've helped to make home ownership possible for everyday Australians—it's the ethos of what we do—and we are committed to continuing to offer consistently fantastic value to home buyers.

This year the Mozo Expert's Choice team analysed 525 home loans issued by 88 Australian lenders.

Mozo Director Kirsty Lamont said "with 525 home loans under our experts' radar this year, to be receiving the Mozo Expert's Choice Award indicates Newcastle Permanent home loans are the country's best in terms of value.

"Competition in the home loan market is rife right now. Our Mozo Expert's Choice Home Loan Awards are here to help borrowers cut through slick marketing by spotlighting the lenders delivering borrowers the best value for money," Ms Lamont said.

Mozo also presented Newcastle Permanent awards for its individual products Packaged Home Loan, Split Home Loan, Fixed Home Loan, and Investor Fixed Home Loan.

For more information visit www.newcastlepermanent.com.au

—Ends—



BACKGROUND

About Newcastle Permanent

As a complete financial services provider, Newcastle Permanent offers a genuine alternative to traditional banks for a range of financial services including the day-to-day needs of retail banking customers. Newcastle Permanent employs almost 1,000 staff and services more than 320,000 customers.

A customer-owned banking organisation, Newcastle Permanent has no shareholders to pay so 100% of profits are retained in the business to support our customers and the communities where we operate. We do this through better interest rates, competitive fees, and community support and sponsorship programs.

About the Mozo Expert's Choice Awards

The Mozo Experts Choice Awards are an initiative that recognises Australia's best products and helps Australians to save money and choose better products. Awards are given to those products that represent the best value in their category. In carrying out the Mozo Experts Choice Awards in Home Loans we analysed 525 products issued by 88 Australian lenders based on data contained in Mozo's product database as at 22nd February 2018. For the full list of winners and Awards methodology, visit: <https://mozo.com.au/expertschoice/best-home-loans>

About mozo.com.au

Mozo compares more than 1,800 products from over 200 banking, insurance, and energy providers to help thousands of Australians find a better deal each month via its award-winning comparison tools and calculators. As one of the most visited comparison sites in Australia, the Mozo team of experts routinely provides financial commentary and advice for major news outlets in Australia.

Media enquiries: Rebecca Wilson
Mobile: 0427 567 846

