

# Interest FAQs - Lending Products

Effective Date: 28 June 2023

The current interest rates that apply to your loan account can be found at [newcastlepermanent.com.au/rates](https://newcastlepermanent.com.au/rates) or upon request.

Loan product type	How we calculate interest	When interest is paid
Home Loans (all types)	Interest charges for each day are calculated at the daily percentage rate (being the annual percentage rate for that day divided by 365, including a leap year) on the balance owing at the end of that day.	<b>Monthly</b> , on the last day of each calendar month.
Bridging Loan	Interest charges for each day are calculated at the daily percentage rate (being the fixed annual percentage rate divided by 365, including a leap year) on the portion of the unpaid daily balance.	<b>Monthly</b> , on the last day of each calendar month.
Personal Loan	Interest charges for each day are calculated at the daily percentage rate (being the annual percentage rate for that day divided by 365, including a leap year) on the balance owing at the end of that day.	<b>Monthly</b> , on the last day of each calendar month.
Business Loans	Interest charges for each day are calculated at the daily percentage rate (being the annual percentage rate for that day divided by 365, including a leap year) on the balance owing at the end of that day.	<b>Monthly</b> , on the last day of each calendar month.
Business Overdraft Facility	Interest charges for each day are calculated at the daily interest rate for that facility (being the facility's interest rate for that day divided by 365, including a leap year) on the balance owing at the end of that day.	<b>Monthly</b> , on the last day of each calendar month.

Terms, conditions, fees, charges and credit criteria apply. Newcastle Permanent, part of Newcastle Greater Mutual Group Ltd ACN 087 651 992, Australian credit licence 238273.