



Newcastle Permanent Building Society Spring 2020 Cashback Offer Terms and Conditions

1. This Spring 2020 Cashback Offer ("Cashback Offer") is provided by Newcastle Permanent Building Society Ltd ABN 96 087 651 992 of 307 King Street Newcastle NSW 2300 ("NPBS").
2. This Cashback Offer commences 3 August 2020 and closes 30 November 2020 ("Offer Period").
3. The Cashback Offer is open only to Australian residents aged 18 years and over, including employees of NPBS and their immediate family.
4. Under the Cashback Offer, where an eligible application to refinance a residentially secured home loan from another financial institution to NPBS is received during the Offer Period and approved and funded by 31 January 2021, a payment of \$2,000 will be paid to the borrower ("Cashback Payment") subject to these terms and conditions.
5. To be eligible for a Cashback Payment a borrower must, jointly or individually, apply to NPBS to refinance a residentially secured home loan from another financial institution resulting in new borrowings with NPBS of \$250,000 or more, where the loan is either:
 - > an owner occupied home loan with principal and interest repayments and a Loan to Valuation Ratio ("LVR") less than or equal to 80%; or
 - > an owner occupied home loan with interest only repayments and a LVR less than or equal to 80%; or
 - > an investment home loan with principal and interest repayments and a LVR less than or equal to 80%; or
 - > an investment home loan with interest only repayments and a LVR less than or equal to 80%.
6. The loan application must be received during the Offer Period.
7. The loan application with NPBS must be approved and funded by 31 January 2021.
8. Where there are joint borrowers applying for a residentially secured home loan, only one Cashback Payment will be paid per eligible loan irrespective of the number of joint borrowers.
9. A borrower is eligible for a Cashback Payment only once during the Offer Period. Once a loan application that is eligible for a Cashback Offer is received, no further loans which include that borrower, jointly or individually, will be eligible for a Cashback Payment.
10. Loans that receive a Cashback Payment are ineligible for any other NPBS promotional payments.
11. A borrower's loan application in conjunction with this Cashback Offer will be subject to NPBS' usual credit assessment and approval processes.
12. Fees and charges apply to loans taken out under this Cashback Offer. Refer to the Facts for Mortgage Loans Fees and Charges brochure or the Mortgage Loan Schedule for details.
13. The Cashback Payment will be deposited to a NPBS Everyday Account in the name(s) of the borrower(s) within 30 days of the settlement date. The Cashback Payment will not be made in "cash" (i.e. notes and/or coin) or cheque. The borrower(s) must hold a NPBS Everyday Account in the same name(s) as the eligible loan before the settlement date to receive the Cashback Payment.
14. A borrower cannot transfer or assign their right to the Cashback Offer to any other person.
15. NPBS accepts no responsibility for any tax implications that may arise from the Cashback Offer. The borrower should seek their own independent advice in this regard.
16. Participation in the Cashback Offer is deemed acceptance of these terms.
17. NPBS reserves the right to, at any time, withdraw or extend the Cashback Offer or otherwise vary these terms and conditions.