

Interest Based to Interest Only Conversion Application

Borrower(s) 1. [redacted] 2. [redacted]

Mailing Address [redacted]

I/We request that my mortgage loan account [redacted] be converted to Interest Only repayments for the remainder of my Interest Based repayment term.

I/We acknowledge that:

- Once this form is received and processed, the change to your loan will be effective at the beginning of the following month. Please note we cannot guarantee the form will be processed for the next month if received less than 5 business days before the end of month.
- In choosing to convert to Interest Only repayments I acknowledge I cannot return to Interest Based repayments, however I can request to convert to principal & interest repayments in future.
- All other existing terms in relation to my loan remain in full force and in effect.

Minimum Repayments (Optional)

I give authority for NPBS to setup a new payment to my loan account [redacted] for the minimum repayment amount from BSB [redacted] Account Number [redacted] Account Name [redacted]

Setting up minimum payments means that your payment amounts will cover the minimum amount owed regardless of fluctuations due to changes such as your interest rate or in the case of an Interest Only loan, the interest charged. Please note if the minimum payable amount is not available in your account at the time of debiting this will not be reattempted. The minimum payable amount will not include any arrears from previous months. This payment method can only be set up by NPBS and any changes to this will need to be made by NPBS. Before we can process this, you'll need to read and agree to the Client Direct Debit Request Service Agreement Terms which are attached.

I would like this payment to debit the above account:

Monthly on [redacted] (Please nominate a date) Weekly or Fortnightly on the [redacted] (Please nominate a business day)

I acknowledge that in setting up this payment authority:

- This does not replace or remove any existing authority or transfer I have setup with NPBS and will need to amend this myself through internet banking or contacting NPBS.
- I have received and read a copy of the Client Direct Debit Service Request Terms and Conditions.

Some of the major points covered in the Terms and Conditions include:

- Newcastle Permanent may cancel this authority without notice.
- Payments may be processed one business day either side of the nominated payment.
- You must have sufficient cleared funds available. Fees may be charged for insufficient funds.
- Fees and charges incurred for debiting an account at another institution will be added to the nominated transfer amount.

Checklist (Note: all borrowers/guarantors are to sign the one copy of this form)

All borrowers and guarantors have signed below Return this form via email to enquiries@npbs.com.au

Borrower	Borrower/Guarantor (if applicable)	Borrower/Guarantor (if applicable)
Name _____	Name _____	Name _____
Signature _____	Signature _____	Signature _____
Date [redacted] / [redacted] / [redacted]	Date [redacted] / [redacted] / [redacted]	Date [redacted] / [redacted] / [redacted]

Office use only

I have read and agree to the Privacy Consent & Notification, available at newcastlepermanent.com.au/privacy-policy/privacy-declaration, by calling 13 19 87 or by visiting a branch. Newcastle Permanent Building Society Limited ACN 087 651 992 Australian Financial Services Licence/Australian Credit Licence 238273.