

**Supplementary Terms and Conditions
Newcastle Permanent Building Society Limited
Term Deposit and Gold Term Deposit Accounts
Prepared on 1st March 2007 by Newcastle Permanent
Building Society Limited ABN 96 087 651 992, AFSL
238273.**

This is a Supplementary Terms and Conditions, which supplements information in the Terms and Conditions Part 1: Key Features Statement and Terms and Conditions for Term Deposit and Gold Term Deposit Accounts dated 11th August 2006.

About this Supplementary Terms and Conditions

This Supplementary Terms and Conditions should be read together with the Newcastle Permanent Building Society Limited Key Features Statement and Terms and Conditions for Term Deposit and Gold Term Deposit Accounts dated 11th August 2006.

The information in this Supplementary Terms and Conditions is current at the date of preparation. Some of the information contained in this Supplementary Terms and Conditions and in the Terms and Conditions may change from time to time. If there have been changes to information that do not include materially adverse information, we may prepare a written update showing those changes. If so, you will be able to obtain the update in writing free of charge at any branch, at www.newcastlepermanent.com.au or by calling our Member Support Centre on 13 19 87. If there is any change to information, which includes materially adverse information, then Newcastle Permanent Building Society Limited will issue a new Terms and Conditions or further Supplementary Terms and Conditions.

Terms and Conditions Amendments

This Supplementary Terms and Conditions alters Part 1: Key Features Statement and Terms and Conditions for Term Deposit and Gold Term Deposit Accounts dated 11th August 2006 to include details of more flexible *investment terms* and options for interest payments Newcastle Permanent Building Society Limited will introduce on 1st March 2007.

The information in the Terms and Conditions is altered as follows:

The Key Features Statement commencing on page 3 is altered by deleting and replacing the sections on “Term Deposit Account”, “Gold Term Deposit Account” and “Costs” with:

Term Deposit Account

The account has a minimum balance requirement of \$1,000 or such other amount as we determine. *Investment terms* are from 1 month to 12 months depending on the amount invested, or such other periods (not exceeding 5 years) as we determine. *Investment terms* are only available for full calendar months. Interest is payable on the *maturity date*. For *investment terms* of 12 months, you may choose to receive interest monthly or on the *maturity date*. For accounts with a minimum balance of \$20,000 and an *investment term* of between 3 months and 11 months inclusive, you may choose to receive interest monthly or on the *maturity date*.

Gold Term Deposit Account

The account has a minimum balance requirement of \$200,000 or such other amount as we determine and *investment terms* are from 21 days up to (but not exceeding) 5 years. For *investment terms* of between 76 days and 364 days inclusive, you may choose to receive interest monthly or on the *maturity date*. For *investment terms* of 12 months, you may choose to receive your interest monthly, quarterly, half yearly, or on the *maturity date*. For *investment terms* of more than 12 months interest is paid quarterly. For all other *investment terms* interest is paid on the *maturity date*.

COSTS

The accounts specified in the *Terms and Conditions* do not attract account keeping fees or transaction fees, however fees for other services may apply. Our current fees and charges are set out in the Schedule of Fees and Charges

for Term Deposits and Gold Term Deposit Accounts in Part 2 of the Terms and Conditions.

The *terms and conditions* below explain the way in which these accounts operate.

Page 11 is altered by deleting clause 7.10 and replacing it with a new clause 7.10 as follows:

7.10 If you select a Term Deposit Account with a 12 month *investment term*, you may choose to have interest paid either on the *maturity date* or monthly. If you select a Term Deposit Account with an *investment term* of between 3 months and 11 months inclusive, and have a minimum investment amount of \$20,000 you may choose to have interest paid either on the *maturity date* or monthly. For *investment terms* greater than 12 months interest is paid quarterly. For all other terms interest is payable on the *maturity date*.

- (a) interest on the *maturity date* – interest is paid at the end of the *investment term*.
- (b) monthly interest – if your initial deposit is made on the last day of the month interest is paid on the last day of each following month. For all other deposits interest is paid each month on the same day of the month as your initial deposit.
- (c) quarterly interest – if your initial deposit is made on the last day of the month interest is paid each 3 months on the last day of the month. For all other deposits interest is paid each 3 months on the same day of the month as your initial deposit.

Page 11 is altered by deleting clause 7.11 and replacing it with a new clause 7.11 as follows:

7.11 If you select a Gold Term Deposit Account with a 12 month *investment term*, you may choose to have interest paid either on the *maturity date*, monthly, quarterly, or half yearly. For *investment terms* of between 76 days and 364 days inclusive, you may choose to receive interest monthly or on the *maturity date*. For all other *investment terms* interest is paid on the *maturity date*.

- (a) interest on the *maturity date* – interest is paid at the end of the *investment term*.

- (b) monthly interest – if your initial deposit is made on the last day of the month interest is paid on the last day of each following month and on the day of maturity. For all other deposits interest is paid each month on the same day of the month as your initial deposit and on the day of maturity.
- (c) quarterly interest – if your initial deposit is made on the last day of the month interest is paid each 3 months on the last day of the month and on the day of maturity. For all other deposits interest is paid each 3 months on the same day of the month as your initial deposit and on the day of maturity.
- (d) half yearly interest – if your initial deposit is made on the last day of the month interest is paid each 6 months on the last day of the month and on the day of maturity. For all other deposits interest is paid each 6 months on the same day of the month as your initial deposit and on the day of maturity.

In all other respects the information in the Terms and Conditions for Term Deposits and Gold Term Deposit Accounts remain unchanged. For more information call **13 19 87** or visit your local branch.

**This Supplementary Terms and Conditions is issued by:
Newcastle Permanent Building Society Limited
ABN 96 087 651 992
AFSL 238273**