

Terms and Conditions

Part 2: Schedule of Fees, Charges and Daily Limits for Personal Accounts

Dated: 19 April 2010

Newcastle Permanent Building Society Limited ABN 96 087 651 992.



Statement Accounts

- ✧ Statement Savings Account
- ✧ Special Monthly Interest Statement Account
- ✧ Mortgage Offset Account
- ✧ Spend Account
- ✧ Rapid Saver Statement Account

Passbook Accounts

- ✧ Achiever Account
- ✧ Special Monthly Interest Passbook Account
- ✧ Money Management Account
- ✧ Christmas Club Account
- ✧ Money Minder Account
- ✧ Rapid Saver Passbook Account
- ✧ Save Account
- ✧ Education Savings Account

This document is Part 2 of the Terms and Conditions for Personal Accounts and associated Payment Facilities.

The other parts that make up the Terms and Conditions are:

- ✧ **Part 1:** Key Features Statement and Terms and Conditions for Personal Accounts and associated Payment Facilities.
- ✧ **Part 3:** Schedule of Interest Rates for Personal Accounts.

However, we may give you this document on its own (without the other documents that make up the Terms and Conditions). In that case, this document does not form part of the Terms and Conditions unless we tell you otherwise.

Schedule of Fees, Charges and Daily Limits

The schedule is divided into 3 sections:

Section 1 contains information about:

- ✧ transaction fees (see section 1.1); and
- ✧ how you can earn free transactions and additional free transactions each month (see section 1.2).

Section 2 contains information about:

- ✧ fees and charges for general services (see section 2.1); and
- ✧ fees and charges for foreign currency transactions (see section 2.2).

Section 3 contains information about daily limits.

Section 1: Fees and Charges for Personal Accounts

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1.1 Transaction Fees

The following accounts are exempt from transaction fees:

- ✧ Money Management Account
- ✧ Christmas Club Account
- ✧ Money Minder Account

The following transaction fees apply to all other accounts.

Fee Name	Fee Amount
*Newcastle Permanent ATM Withdrawal Fee	\$0.50 ea.
*Newcastle Permanent ATM Enquiry Fee	\$0.25 ea.
*Newcastle Permanent ATM Deposit Fee	\$5.00 ea.
*EFTPOS Transaction Fee	\$0.50 ea.
*Newcastle Permanent Branch Withdrawal Fee	\$1.75 ea.

*You may be entitled to some of these transactions for free. See Sections 1.2 for details.

What the fee is for	How calculated and when charged
This fee applies when you withdraw funds or perform a funds transfer from a Newcastle Permanent ATM.	Fee incurred at time of transaction, accrues during month and is charged to your account after the close of business on the last day of the month.
This fee applies when you perform an account enquiry or request a mini statement at a Newcastle Permanent ATM.	Fee incurred at time of transaction, accrues during month and is charged to your account after the close of business on the last day of the month.
This fee applies when you make a deposit at a Newcastle Permanent ATM.	Fee incurred at time the transaction is processed, accrues during month and is charged to your account after the close of business on the last day of the month.
This fee applies when you make a purchase and/or cash withdrawal through EFTPOS.	Fee incurred at time of transaction, accrues during month and is charged to your account after the close of business on the last day of the month.
This fee applies when you make a cash withdrawal over the counter at a Newcastle Permanent branch.	Fee incurred at time of transaction, accrues during month and is charged to your account after the close of business on the last day of the month.

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Fee Name	Fee Amount	
Personal Cheque Presentation Fee	\$0.50 ea.	
*Financial Institution Cheque Fee	\$4.00 ea.	
Cash Advance Fee	\$5.00 ea.	

Important Information about Cash Advances: If using your Visa Debit card overseas, in some instances the overseas institution may levy a "terminal" charge. The amount of this charge will vary from institution to institution but is in addition to the cash advance fee.

What the fee is for	How calculated and when charged
This fee applies when your personal cheque is presented for payment.	Fee incurred when cheque is presented, accrues during month and is charged to your account after the close of business on the last day of the month.
This fee applies when you draw a Financial Institution Cheque over the counter at any Newcastle Permanent branch.	Fee incurred at time of transaction, accrues during month and is charged to your account after the close of business on the last day of the month.
This fee applies in the following instances: a) cash withdrawals performed at some foreign ATMs, and ATMs overseas (depending on processing system of institution); and b) cash advances over the counter at other financial institutions.	Fee incurred and charged to your account at time of the transaction.

*You may be entitled to some of these transactions for free. See Sections 1.2 for details.

1.2 Transaction Fee Structure

Transaction fees will accrue during the calendar month in the order in which the transactions are made. Transaction fees payable at the end of the calendar month will be charged to your *account* after the close of business on the last day of each month unless otherwise specified.

You must ensure you have sufficient funds available in your *account* to cover the cost of any transaction fees payable. If there are insufficient funds available in your *account*, your *account* may become overdrawn.

The period for calculating free transactions commences on the first day of each month and ends on the last day of each month.

(a) Free Transaction Limits

You will automatically receive 6 free transactions or enquiries each month. You can use these transactions for any combination of the following:

- ⌘ Newcastle Permanent ATM Withdrawal
- ⌘ Newcastle Permanent ATM Enquiry
- ⌘ Newcastle Permanent ATM Deposit
- ⌘ EFTPOS Transaction
- ⌘ Newcastle Permanent Branch Withdrawal

You may also be eligible to earn **additional** free transactions (see below). You can use additional free transactions for any combination of the following:

- ✧ Newcastle Permanent ATM Withdrawal
- ✧ Newcastle Permanent ATM Enquiry
- ✧ Newcastle Permanent ATM Deposit
- ✧ EFTPOS Transaction
- ✧ Newcastle Permanent Branch Withdrawal

Earning additional free transactions:

You can earn additional free transactions up to a maximum total of 20 free transactions each month or 30 if you have a Premium Home Loan.

Method of earning additional free transactions	How the free transactions are calculated
<p>Increasing the balance held in your account.</p> <p>Additional free transactions may be provided for those accounts which maintain a balance of more than \$500 for the entire month.</p>	<p>You can earn 2 additional free transactions per month for every whole \$500 you hold in your account for the entire month above the first \$500.</p> <p>(For example, an account which maintained a balance of \$1,000 for the entire month would be entitled to 8 free transactions during the month – 6 free transactions plus 2 additional free transactions).</p>
<p>Mortgage Loan and Personal Loan borrowers who have their Newcastle Permanent loan repayment paid by automatic transfer.</p>	<p>If you have an automatic transfer set up between your Newcastle Permanent account and your mortgage loan or personal loan with Newcastle Permanent (excluding Real Deal Home Loan) you will automatically receive additional free transactions on that account regardless of the balance each month.</p>
<p>Credit Facility account holder.</p>	<p>You will automatically receive additional free transactions each month you continue your Credit Facility with us.</p>



	Loan Type	Maximum number of additional free transactions you can earn using this method	Total free transaction limit
	N/A	14	20
	Premium Plus Package Home Loan.	24	30
	Other Loans (excluding Real Deal).	14	20
	Premium Plus Package Line of Credit.	24	30
	Real Equity.	14	20

An Example:

If, in March, you performed the following transactions on your *account* in the following order:

- ✧ 4 x Newcastle Permanent ATM Withdrawals
- ✧ 1 x Cash Advance
- ✧ 2 x Newcastle Permanent ATM Enquiries
- ✧ 2 x EFTPOS Transactions
- ✧ 6 x Newcastle Permanent ATM Withdrawals

For that month, you will be entitled to receive the following transactions for free:

- ✧ 4 x Newcastle Permanent ATM Withdrawals; and
- ✧ 2 x Newcastle Permanent ATM Enquiries

(these being your first 6 transactions which can be used as free transactions).

If you maintained \$1,500 in your account for the entire month of March, you will also be entitled to receive 4 additional free transactions, as follows:

- ✧ 2 x EFTPOS Transactions; and
- ✧ 2 x Newcastle Permanent ATM Withdrawals

(b) Unused Free Transactions

If you have not used all the free transactions you are entitled to in any calendar month the remaining free transactions will not be carried forward for use in a subsequent month.

(c) Exceeding the Free Transaction Limit

Once you exceed your monthly free transaction limit, you will incur transaction fees for any additional transactions performed during the month.

(d) Financial Institution Cheques

You are also entitled to 2 free Financial Institution Cheques per month. This is in addition to your allocated number of free transactions. A fee will be incurred for each additional Financial Institution Cheque you draw during the calendar month.

Section 2: Other Fees and Charges

2.1 Fees and Charges for General Services

Fee Name	Fee Amount	What the fee is for	
Account Combination Fee	\$5.00.	This fee applies if we combine two or more of your accounts or transfer funds to replenish your account because there are insufficient funds to meet items presented.	
Direct Debit Request Fee	\$0.50 ea.	This fee applies where we debit an account at another financial institution at your request.	
Direct Debit Dishonour Fee	\$17.50 ea.	This fee applies to direct debits where the financial institution (on whom the direct debit request payment is drawn) will not pay (this may be us or another financial institution).	
Dishonoured Cheque Fee (Outward) – cheque drawn by you and dishonoured by us.	\$17.50 ea.	This fee applies to cheques which are drawn by you and dishonoured by us.	

	How calculated and when charged	Other Information
	Charged to your account at time of transfer or closure.	We are under no obligation to combine your accounts or transfer funds if one account is overdrawn and another is in credit.
	Charged on each transaction at the time the transaction is effected. Fee is charged to your receiving account with us.	N/A
	Charged on each dishonour at the time we become aware of the dishonour. Fee is charged to your account.	A direct debit may be dishonoured because there are insufficient funds in the account at the agreed time the debit is to occur.
	Charged to your account when cheque is dishonoured.	The cheque may be dishonoured for various reasons including: a) it may be signed incorrectly; b) words do not correspond to the written figures; c) there are insufficient funds available in the account; or d) the account has been closed.

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Fee Name	Fee Amount	What the fee is for
Document Fee	\$60.00 per hour. (Min. \$10.00 each copy).	This fee applies if you request copies of documents such as withdrawal slips or statements, or you ask us to verify a transaction performed on your account. E.g. evidence of a Visa Debit card purchase.
Dormant Account Fee	\$20.00 half year.	This fee applies if you do not generate any transactions on your account for a period of 36 months.
Financial Institution Cheque Replacement Fee	\$15.00 ea.	The fee applies if you request us to replace a lost/stolen/destroyed Financial Institution Cheque we have drawn on your behalf.
Miscellaneous Service Fee	\$60.00 per hour.	This fee applies if you request information not covered by the Document Fee.
Account Overdrawn Fee	\$17.50 per occurrence.	This fee applies when the closing balance of your account at the end of the day is overdrawn (or in debit).
Replacement Card or PIN Fee	\$10.00 per card.	This fee will apply if you request a replacement Visa Debit card, Cashcard or PIN.
Special Clearance on Cheque Fee	\$25.00 ea.	This fee applies if you request a special clearance on a cheque deposited into your account.
Unclaimed Moneys Administration Fee	\$20.00.	This fee applies if your account becomes unclaimed due to the application of the Banking Act 1959.

How calculated and when charged	Other Information
Calculated on an hourly rate for the time we spend locating the documents you have requested. We will charge on a pro-rata basis if the request takes less than an hour. A minimum charge applies. Fee is charged to your account after search is undertaken.	N/A
Charged half yearly to your account.	N/A
Fee applies for each replacement cheque and is payable on request.	N/A
Calculated on an hourly rate for the time we spend locating the information you have requested. Fee is charged to your account after search is undertaken.	N/A
Charged to your account each time your account becomes overdrawn (or further overdrawn).	Charged a maximum of one per day. Fee will not apply where your account is overdrawn due to debit interest or bank or government fees or charges or taxes only.
Fee applies for each replacement card and is payable on request.	You must have sufficient cleared funds available in your account to cover the cost of the card otherwise a card will not be issued.
Fee is charged to your account at the time the request is made.	N/A
The fee reflects our costs in checking for any known contacts and the search of related accounts. Fee is charged to your account on closure of account.	N/A

2.2 Fees and Charges for Foreign Currency

Fee Name	Fee Amount	
Travellers Cheque Fee – issued	1% (Min. \$10.00).	
Travellers Cheque Fee – cashed	1% (Min. \$2.00).	
Foreign Currency Fee – issued	1% (Min. \$5.00).	
Foreign Currency Fee – cashed	1% (Min. \$2.00).	
International Transfer Fee – (Inward)	At cost.	

What the fee is for	How calculated and when charged
This fee applies if we arrange for the purchase of travellers cheques for you.	Calculated as a percentage of the total value of the travellers cheques purchased. Minimum fee applies. Fee payable when cheques are ordered. Fee is included in total amount debited to your account.
This fee applies if we arrange for the cashing of travellers cheques for you.	Calculated as a percentage of the total value of the travellers cheques cashed. Minimum fee applies. Fee payable when cheques are cashed. Fee is debited from amount before being credited to your account.
This fee applies if we arrange for the purchase of foreign currency for you.	Calculated as a percentage of the total value of the foreign currency purchased. Minimum fee applies. Fee payable when foreign currency is ordered. Fee is included in total amount debited to your account.
This fee applies if we arrange for the cashing of foreign currency for you.	Calculated as a percentage of the total value of the foreign currency cashed. Minimum fee applies. Fee payable when foreign currency is cashed. Fee is debited from amount before being credited to your account.
This fee applies if we arrange for the conversion of international transfers in a foreign currency to Australian dollars.	We do not charge a fee for this service, however there will be outside bank costs which will be passed on to you. Fee is debited from amount before being credited to your account.

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Fee Name	Fee Amount	
International Draft/ Cheque Fee – (Inward)	1% (Min. \$2.00).	
International Transfer Fee – (Outward)	Overseas Telegraphic Transfer – \$30.00 ea. Overseas Draft – \$15.00 ea.	
Overseas Transaction Conversion Fee	2%.	
Initial Card Fee	1% (Min. \$5.00).	
ATM Fee – per withdrawal	\$3.75 ea.	
Cash Passport Closure Fee	\$10.00.	

What the fee is for	How calculated and when charged
This fee applies if we arrange for the conversion of international drafts or international cheques in a foreign currency to Australian dollars.	Calculated as a percentage of the total value of the draft or cheque. Minimum fee applies. Fee payable when draft or cheque is converted. Fee is debited from amount before being credited to your account.
This fee applies if we agree to arrange for funds to be sent overseas for you or we produce an overseas draft for you, in a currency appropriate for that country.	Charged to your account at the time of request. Fee is included in total amount debited to your account.
This fee applies when you use your Visa Debit card to perform a transaction overseas in a currency other than Australian dollars.	Calculated as a percentage of the total transaction amount. Fee is included in the total amount debited to your account.
This fee applies if we arrange for the purchase of a cash passport for you, or we arrange to reload an existing cash passport.	Calculated as a percentage of the total value of the cash passport purchased. Minimum fee applies. Fee is payable when the cash passport is ordered. Fee is included in total amount debited to your account.
This fee applies to each withdrawal you make using your cash passport.	Fee incurred at time of withdrawal and deducted from the balance of the cash passport.
This fee applies if you request us to close the cash passport and refund the remaining balance.	Fee incurred at time of closure and deducted from the balance of the cash passport.

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Fee Name	Fee Amount
Monthly Inactivity Fee	AUD \$4.00 per month the cash passport remains dormant. If the cash passport is issued in a foreign currency the fee will be: <ul style="list-style-type: none"> ✦ USD \$2.00 per month for a USD passport. ✦ GBP \$1.50 per month for a GBP passport. ✦ EUR \$2.00 per month for a EUR passport.
BPAY® Reload Fee	1% of the reload amount.
Travelex Money Transfer	Min. \$20.00. Max. \$600.00.
Telegraphic Transfer Trace Fee	At cost.

All fees and charges are valued in Australian dollars (AUD) unless otherwise indicated.

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	What the fee is for	How calculated and when charged
	This fee applies after 12 months of no activity on a cash passport.	Calculated as a monthly fee and debited from the cash passport.
	Electronic payments service through which you can add additional funds to the cash passport.	Fee incurred at time of reload and deducted from the balance of the cash passport.
	This fee applies to each Travelex Money Transfer we arrange for you.	Fee calculated on a sliding scale depending on the value of the Travelex Money Transfer. Fee is included in the total amount debited to your account.
	This fee applies if you request a trace on a telegraphic transfer and the funds are found to be in the correct account.	At cost.

Schedule of Daily Limits

General Information about Daily Limits Applying to Your Accounts

We have restrictions in place on the amount you can withdraw from your *account* either over the counter or using different *access methods* (such as an *ATM*, *EFTPOS* facility or *Internet Banking*). These restrictions are exclusive of one another. Accordingly:

- ✧ Cash or purchases obtained through *EFTPOS* will not be included as part of the daily limit available through *ATMs*, or over the counter at our branches or the *Pay Any One payment* facility within *Internet Banking*.
- ✧ Cash obtained through *ATMs* will not be included as part of the daily limit available through *EFTPOS*, or over the counter at our branches or the *Pay Any One payment* facility within *Internet Banking*.
- ✧ Cash withdrawals made over the counter at our branches will not be included as part of the daily limit available through *ATMs* or through *EFTPOS* or the *Pay Any One payment* facility within *Internet Banking*.
- ✧ *Pay Any One payments* will not be included as part of the daily limit available through *ATMs* or through *EFTPOS* or over the counter at our branches.

We will tell you in writing if we change any of the daily limits applying to the use of an *access method*, *account* or *electronic equipment*.

For the purpose of this Schedule, each day ends at 12 midnight Australian Eastern Standard Time or 12 midnight Eastern Standard Summer Time in New South Wales (whichever is applicable).

Daily Limits Applying to Your Account

Transaction Method	Minimum Daily Limit
Newcastle Permanent Branch Cash Withdrawal	No minimum (unless you have a Money Management Account, in which case the minimum is \$500).
Newcastle Permanent ATM Cash Withdrawal	\$20 ¹ .
EFTPOS Transaction (where PIN is used)	Determined by merchant ² .
Foreign ATM Cash Withdrawal	Determined by the entity that owns the ATM.
Batch Payments and/or Pay Any One payments	No minimum.

¹ Subject to note denominations being available at the ATM.

² A merchant may impose further restrictions, including but not limited to restrictions on the amount of cash you can withdraw.

³ This amount can be reduced or may be increased by applying at any branch.

Maximum Daily Limit	Daily Limit Applies to:
\$1,000 (unless you have made prior arrangements with us).	Each individual account.
\$1,000 ¹ .	Each individual account.
\$1,000 (combined purchase and cash withdrawal limit) ² .	Each individual account.
\$1,000 or other lesser amount. As determined by the entity that owns the ATM.	Each individual account.
\$2,000 ³ .	The total you can withdraw from all <i>registered account(s)</i> under a <i>member number</i> . Your daily limit will not reduce as a result of transactions performed by other <i>authorised users</i> .

Drop into your local
branch, visit the website
or call 13 19 87
newcastlepermanent.com.au

Here's some more information for you: The issuer of the products referred to in and governed by the Terms and Conditions is Newcastle Permanent Building Society Limited. ABN 96 087 651 992, AFSL 238273. To obtain a copy of the Terms and Conditions, please call our Member Support Centre on 13 19 87 or visit one of our branches.
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